

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Walled Lake

Oakland County

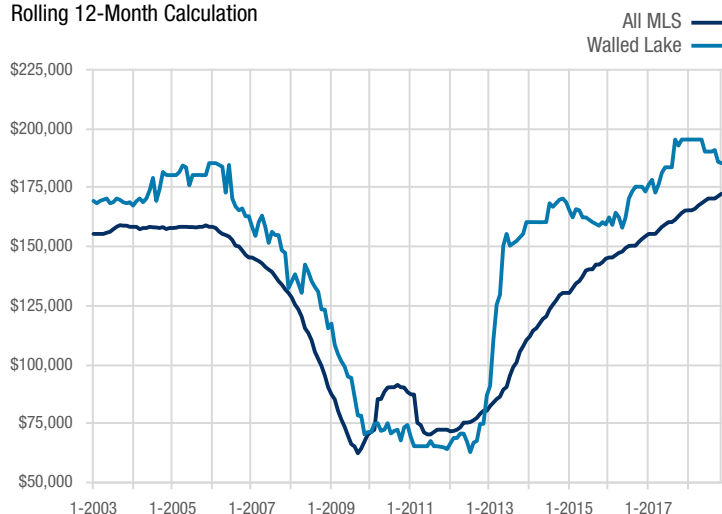
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	3	2	- 33.3%	60	78	+ 30.0%
Pending Sales	0	4	—	46	48	+ 4.3%
Closed Sales	5	6	+ 20.0%	51	46	- 9.8%
Days on Market Until Sale	24	37	+ 54.2%	26	23	- 11.5%
Median Sales Price*	\$195,500	\$220,500	+ 12.8%	\$195,000	\$185,550	- 4.8%
Average Sales Price*	\$197,900	\$230,167	+ 16.3%	\$202,227	\$212,361	+ 5.0%
Percent of List Price Received*	98.7%	90.3%	- 8.5%	98.6%	96.4%	- 2.2%
Inventory of Homes for Sale	8	12	+ 50.0%	—	—	—
Months Supply of Inventory	1.8	2.9	+ 61.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	12	16	+ 33.3%	129	124	- 3.9%
Pending Sales	7	11	+ 57.1%	95	96	+ 1.1%
Closed Sales	6	8	+ 33.3%	93	88	- 5.4%
Days on Market Until Sale	17	26	+ 52.9%	20	25	+ 25.0%
Median Sales Price*	\$162,950	\$145,000	- 11.0%	\$136,500	\$144,500	+ 5.9%
Average Sales Price*	\$137,150	\$146,794	+ 7.0%	\$138,284	\$148,846	+ 7.6%
Percent of List Price Received*	95.0%	98.9%	+ 4.1%	97.5%	97.7%	+ 0.2%
Inventory of Homes for Sale	18	20	+ 11.1%	—	—	—
Months Supply of Inventory	2.1	2.4	+ 14.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

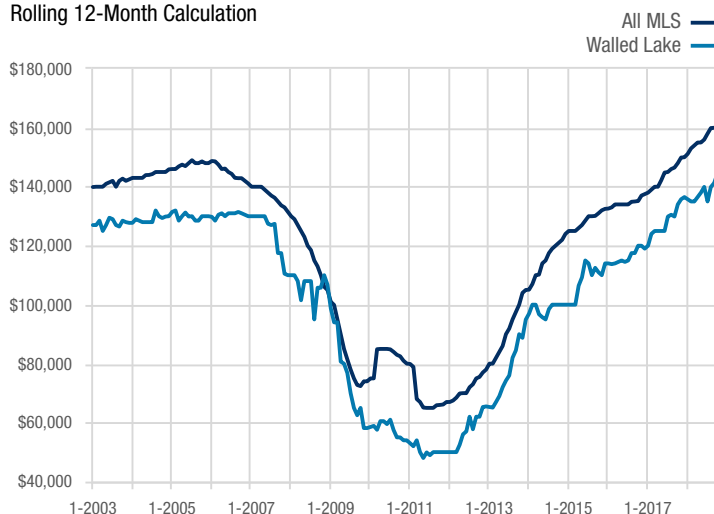
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.