

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Warren

Macomb County

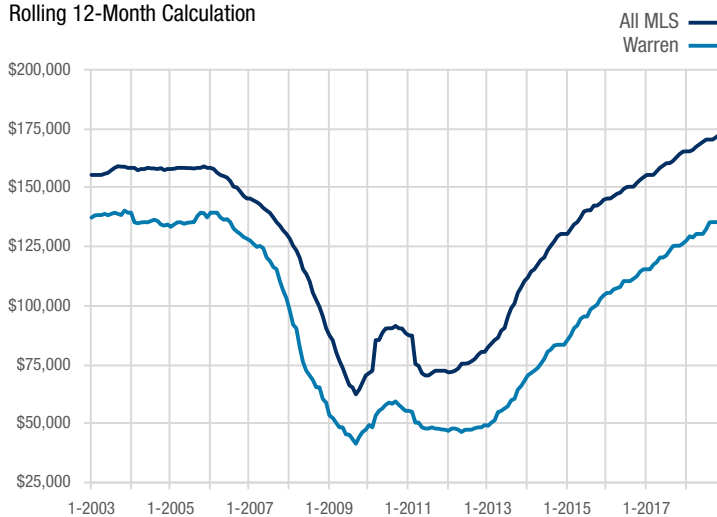
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	184	195	+ 6.0%	2,628	2,601	- 1.0%
Pending Sales	139	163	+ 17.3%	1,931	1,964	+ 1.7%
Closed Sales	168	154	- 8.3%	1,907	1,892	- 0.8%
Days on Market Until Sale	23	30	+ 30.4%	30	26	- 13.3%
Median Sales Price*	\$134,950	\$140,000	+ 3.7%	\$126,000	\$138,000	+ 9.5%
Average Sales Price*	\$120,711	\$128,558	+ 6.5%	\$115,370	\$125,234	+ 8.5%
Percent of List Price Received*	96.6%	96.3%	- 0.3%	96.9%	97.5%	+ 0.6%
Inventory of Homes for Sale	430	352	- 18.1%	—	—	—
Months Supply of Inventory	2.5	2.0	- 20.0%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	16	30	+ 87.5%	404	431	+ 6.7%
Pending Sales	14	24	+ 71.4%	329	343	+ 4.3%
Closed Sales	30	29	- 3.3%	347	327	- 5.8%
Days on Market Until Sale	25	33	+ 32.0%	36	43	+ 19.4%
Median Sales Price*	\$82,450	\$93,000	+ 12.8%	\$87,000	\$97,000	+ 11.5%
Average Sales Price*	\$92,915	\$117,026	+ 25.9%	\$96,758	\$114,947	+ 18.8%
Percent of List Price Received*	96.8%	95.6%	- 1.2%	96.7%	97.0%	+ 0.3%
Inventory of Homes for Sale	53	50	- 5.7%	—	—	—
Months Supply of Inventory	1.8	1.7	- 5.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

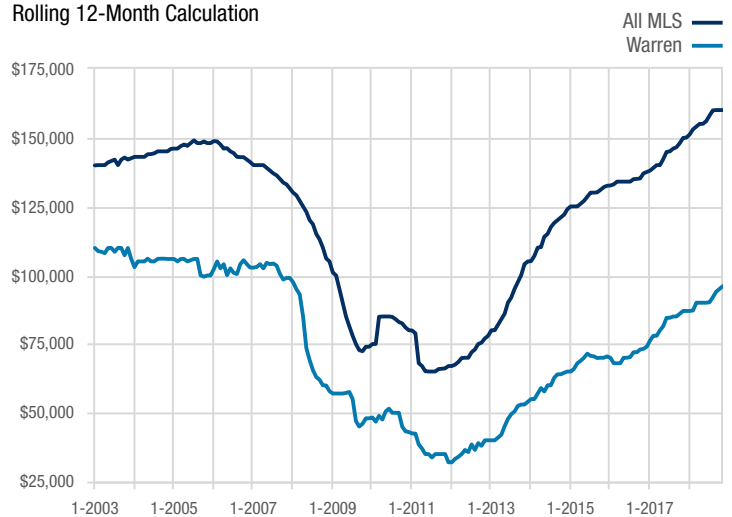
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.