

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Washington Twp

Macomb County

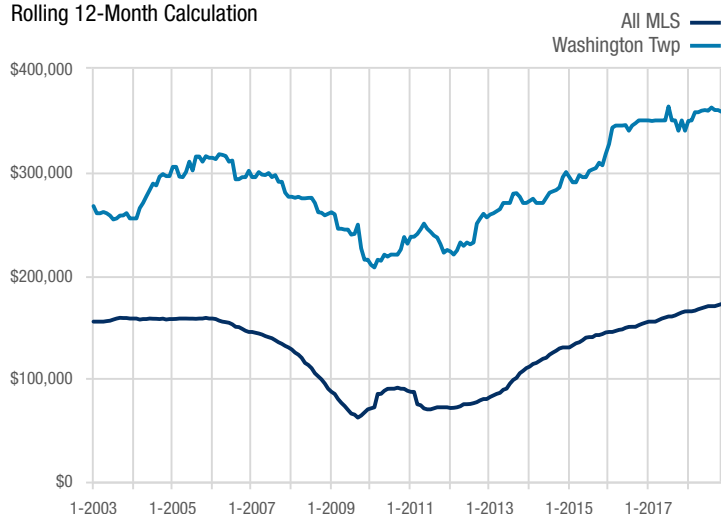
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	26	29	+ 11.5%	547	486	- 11.2%
Pending Sales	14	10	- 28.6%	269	245	- 8.9%
Closed Sales	20	18	- 10.0%	272	241	- 11.4%
Days on Market Until Sale	73	36	- 50.7%	65	54	- 16.9%
Median Sales Price*	\$375,693	\$322,000	- 14.3%	\$347,500	\$362,500	+ 4.3%
Average Sales Price*	\$388,099	\$324,739	- 16.3%	\$372,835	\$392,273	+ 5.2%
Percent of List Price Received*	98.1%	96.5%	- 1.6%	97.8%	98.0%	+ 0.2%
Inventory of Homes for Sale	137	116	- 15.3%	—	—	—
Months Supply of Inventory	5.7	5.4	- 5.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	6	4	- 33.3%	134	102	- 23.9%
Pending Sales	14	4	- 71.4%	110	75	- 31.8%
Closed Sales	10	10	0.0%	93	80	- 14.0%
Days on Market Until Sale	20	32	+ 60.0%	40	31	- 22.5%
Median Sales Price*	\$200,500	\$206,450	+ 3.0%	\$211,000	\$198,900	- 5.7%
Average Sales Price*	\$202,370	\$225,340	+ 11.4%	\$217,028	\$220,116	+ 1.4%
Percent of List Price Received*	98.4%	98.0%	- 0.4%	97.7%	97.2%	- 0.5%
Inventory of Homes for Sale	12	19	+ 58.3%	—	—	—
Months Supply of Inventory	1.3	3.0	+ 130.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

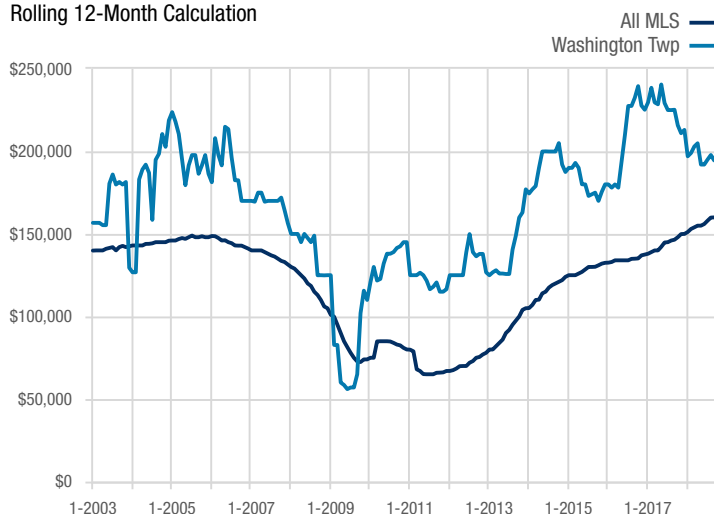
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.