

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Wayne

Wayne County

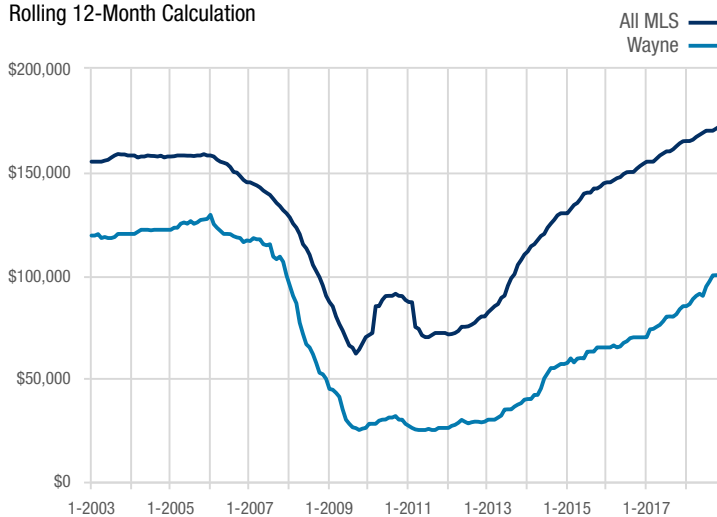
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	27	18	- 33.3%	299	301	+ 0.7%
Pending Sales	13	19	+ 46.2%	215	221	+ 2.8%
Closed Sales	16	23	+ 43.8%	210	213	+ 1.4%
Days on Market Until Sale	18	30	+ 66.7%	28	26	- 7.1%
Median Sales Price*	\$93,000	\$96,000	+ 3.2%	\$85,000	\$100,000	+ 17.6%
Average Sales Price*	\$114,063	\$97,357	- 14.6%	\$90,514	\$105,946	+ 17.0%
Percent of List Price Received*	98.5%	95.1%	- 3.5%	98.4%	97.3%	- 1.1%
Inventory of Homes for Sale	43	41	- 4.7%	—	—	—
Months Supply of Inventory	2.2	2.1	- 4.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	6	7	+ 16.7%
Pending Sales	0	0	0.0%	5	6	+ 20.0%
Closed Sales	1	1	0.0%	6	6	0.0%
Days on Market Until Sale	8	5	- 37.5%	31	19	- 38.7%
Median Sales Price*	\$203,000	\$235,000	+ 15.8%	\$125,819	\$124,000	- 1.4%
Average Sales Price*	\$203,000	\$235,000	+ 15.8%	\$137,952	\$143,900	+ 4.3%
Percent of List Price Received*	96.7%	100.0%	+ 3.4%	102.1%	98.0%	- 4.0%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

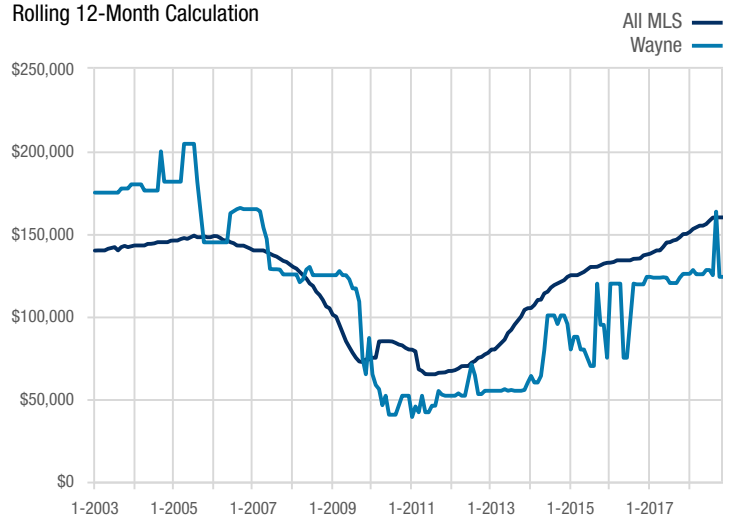
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.