

Local Market Update – November 2018

This is a research tool provided by Realcomp.



White Lake Twp

Oakland County

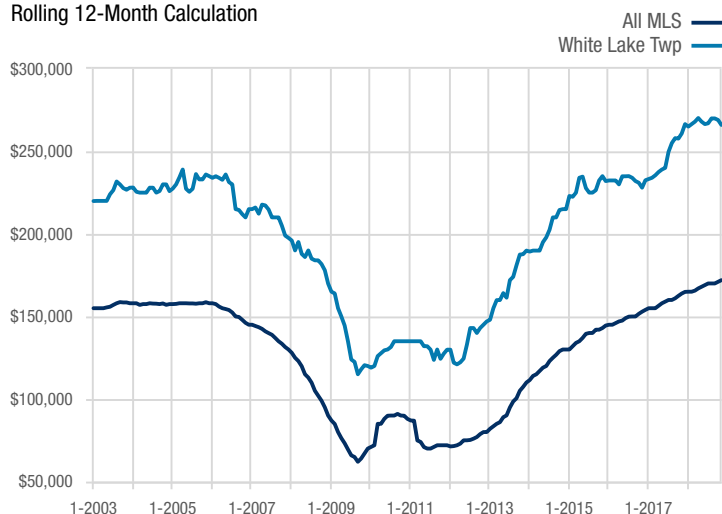
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	40	33	- 17.5%	740	671	- 9.3%
Pending Sales	33	20	- 39.4%	465	407	- 12.5%
Closed Sales	38	30	- 21.1%	446	419	- 6.1%
Days on Market Until Sale	48	29	- 39.6%	36	36	0.0%
Median Sales Price*	\$277,000	\$262,500	- 5.2%	\$264,950	\$265,000	+ 0.0%
Average Sales Price*	\$257,996	\$279,757	+ 8.4%	\$268,679	\$275,772	+ 2.6%
Percent of List Price Received*	97.6%	99.1%	+ 1.5%	98.3%	98.2%	- 0.1%
Inventory of Homes for Sale	144	102	- 29.2%	—	—	—
Months Supply of Inventory	3.6	2.8	- 22.2%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	3	+ 50.0%	34	47	+ 38.2%
Pending Sales	1	3	+ 200.0%	23	28	+ 21.7%
Closed Sales	3	3	0.0%	23	25	+ 8.7%
Days on Market Until Sale	77	43	- 44.2%	45	33	- 26.7%
Median Sales Price*	\$197,000	\$215,000	+ 9.1%	\$215,000	\$232,900	+ 8.3%
Average Sales Price*	\$175,000	\$208,633	+ 19.2%	\$204,208	\$232,394	+ 13.8%
Percent of List Price Received*	93.7%	96.9%	+ 3.4%	97.5%	97.4%	- 0.1%
Inventory of Homes for Sale	32	7	- 78.1%	—	—	—
Months Supply of Inventory	14.7	2.8	- 81.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

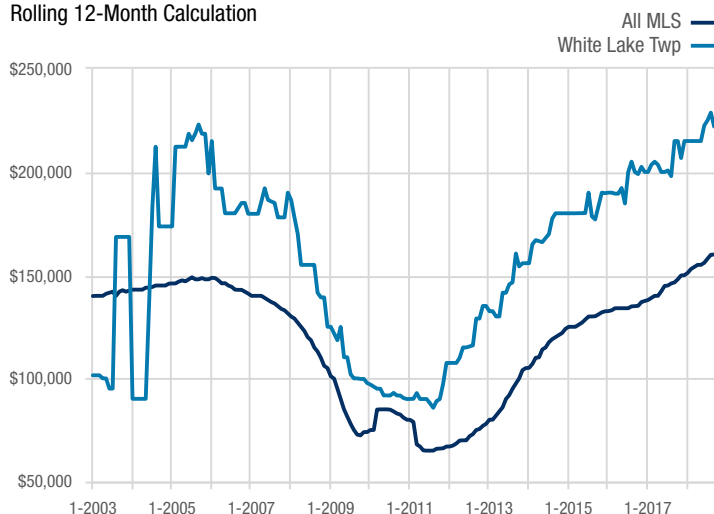
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.