

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Wolverine Lake Vlg

Oakland County

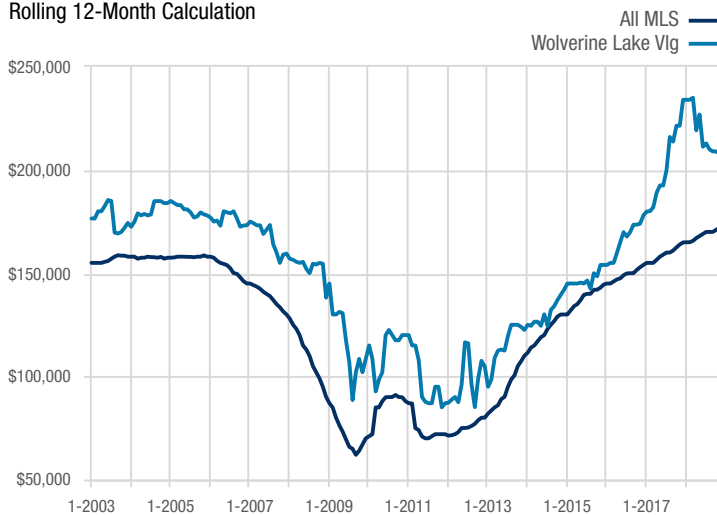
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	6	5	- 16.7%	84	89	+ 6.0%
Pending Sales	2	5	+ 150.0%	64	62	- 3.1%
Closed Sales	4	7	+ 75.0%	65	63	- 3.1%
Days on Market Until Sale	32	39	+ 21.9%	26	21	- 19.2%
Median Sales Price*	\$249,500	<b>\$195,000</b>	- 21.8%	\$235,000	<b>\$208,000</b>	- 11.5%
Average Sales Price*	\$328,500	<b>\$287,129</b>	- 12.6%	\$298,022	<b>\$281,304</b>	- 5.6%
Percent of List Price Received*	94.2%	<b>99.7%</b>	+ 5.8%	97.9%	<b>98.9%</b>	+ 1.0%
Inventory of Homes for Sale	13	8	- 38.5%	—	—	—
Months Supply of Inventory	2.3	<b>1.4</b>	- 39.1%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	1	—	6	17	+ 183.3%
Pending Sales	0	1	—	3	10	+ 233.3%
Closed Sales	0	0	0.0%	4	9	+ 125.0%
Days on Market Until Sale	—	—	—	27	63	+ 133.3%
Median Sales Price*	—	—	—	\$153,500	<b>\$176,000</b>	+ 14.7%
Average Sales Price*	—	—	—	\$146,000	<b>\$176,879</b>	+ 21.2%
Percent of List Price Received*	—	—	—	94.4%	<b>96.8%</b>	+ 2.5%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	2.0	<b>1.4</b>	- 30.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

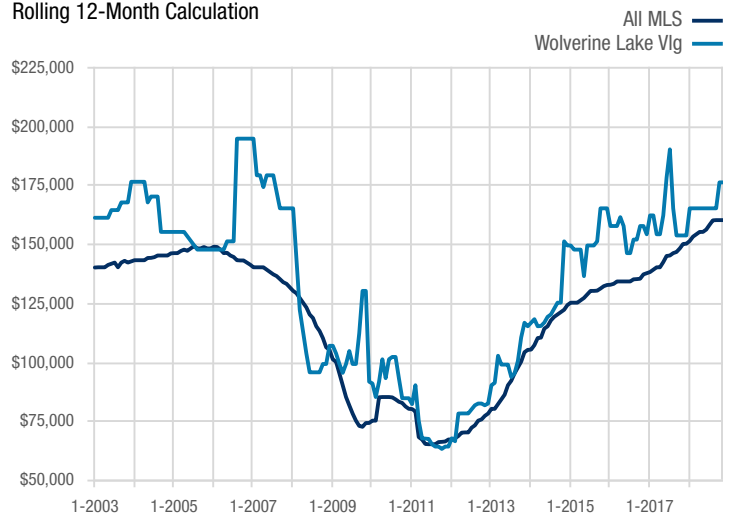
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.