

Local Market Update – November 2018

This is a research tool provided by Realcomp.



Woodhaven

Wayne County

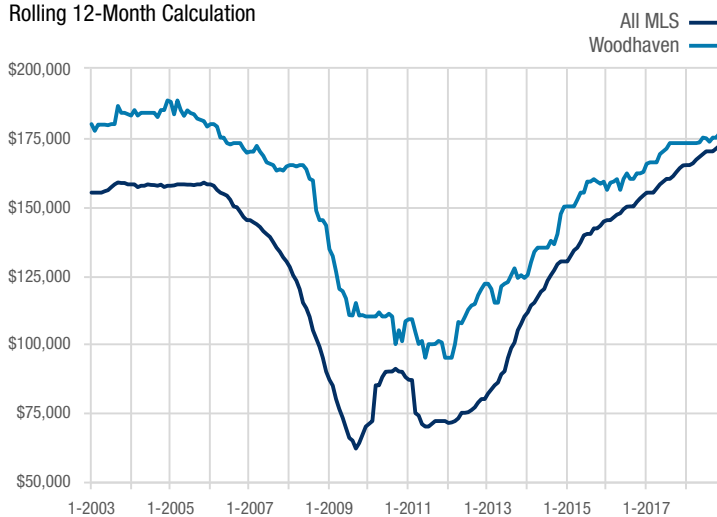
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	10	9	- 10.0%	154	133	- 13.6%
Pending Sales	6	10	+ 66.7%	134	104	- 22.4%
Closed Sales	8	10	+ 25.0%	138	96	- 30.4%
Days on Market Until Sale	37	19	- 48.6%	32	21	- 34.4%
Median Sales Price*	\$168,750	\$179,950	+ 6.6%	\$173,000	\$180,000	+ 4.0%
Average Sales Price*	\$182,163	\$183,690	+ 0.8%	\$181,732	\$180,200	- 0.8%
Percent of List Price Received*	97.6%	99.1%	+ 1.5%	98.4%	98.5%	+ 0.1%
Inventory of Homes for Sale	25	17	- 32.0%	—	—	—
Months Supply of Inventory	2.1	1.8	- 14.3%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	5	3	- 40.0%	59	51	- 13.6%
Pending Sales	3	2	- 33.3%	42	48	+ 14.3%
Closed Sales	6	4	- 33.3%	39	48	+ 23.1%
Days on Market Until Sale	44	20	- 54.5%	21	37	+ 76.2%
Median Sales Price*	\$111,000	\$117,750	+ 6.1%	\$107,000	\$115,750	+ 8.2%
Average Sales Price*	\$125,317	\$122,625	- 2.1%	\$117,114	\$127,634	+ 9.0%
Percent of List Price Received*	96.4%	97.6%	+ 1.2%	96.6%	98.0%	+ 1.4%
Inventory of Homes for Sale	17	6	- 64.7%	—	—	—
Months Supply of Inventory	3.9	1.4	- 64.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

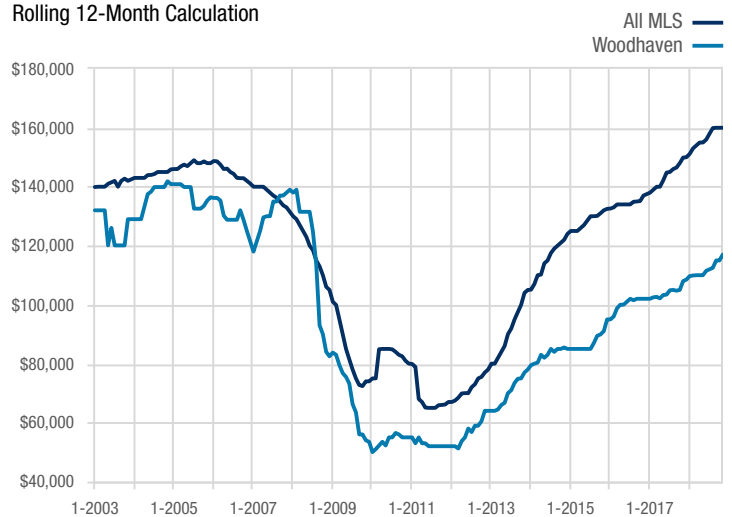
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.