

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Wyandotte

Wayne County

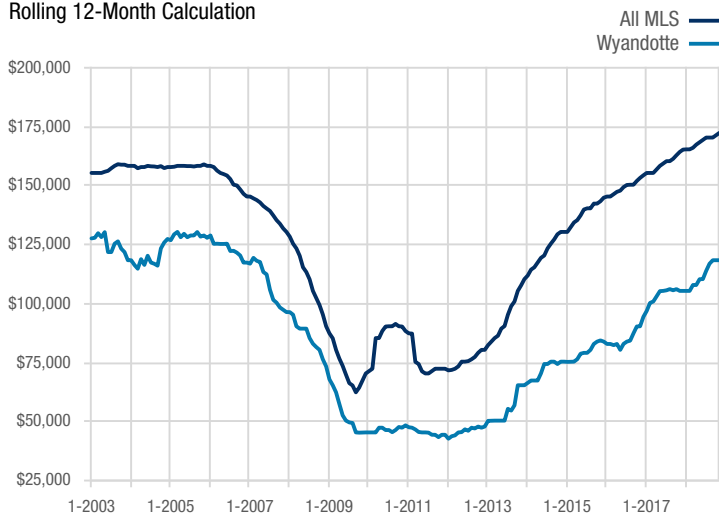
| Residential                     | November  |           |          | Year to Date |              |          |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                     | 2017      | 2018      | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings                    | 40        | 39        | - 2.5%   | 433          | 439          | + 1.4%   |
| Pending Sales                   | 23        | 32        | + 39.1%  | 342          | 365          | + 6.7%   |
| Closed Sales                    | 27        | 28        | + 3.7%   | 333          | 344          | + 3.3%   |
| Days on Market Until Sale       | 26        | 25        | - 3.8%   | 33           | 30           | - 9.1%   |
| Median Sales Price*             | \$104,000 | \$116,500 | + 12.0%  | \$105,000    | \$119,000    | + 13.3%  |
| Average Sales Price*            | \$112,367 | \$121,821 | + 8.4%   | \$112,246    | \$120,111    | + 7.0%   |
| Percent of List Price Received* | 96.3%     | 96.6%     | + 0.3%   | 97.4%        | 97.2%        | - 0.2%   |
| Inventory of Homes for Sale     | 87        | 60        | - 31.0%  | —            | —            | —        |
| Months Supply of Inventory      | 2.9       | 1.9       | - 34.5%  | —            | —            | —        |

| Condo                           | November  |           |          | Year to Date |              |          |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                     | 2017      | 2018      | % Change | Thru 11-2017 | Thru 11-2018 | % Change |
| New Listings                    | 2         | 1         | - 50.0%  | 44           | 37           | - 15.9%  |
| Pending Sales                   | 1         | 1         | 0.0%     | 28           | 31           | + 10.7%  |
| Closed Sales                    | 7         | 4         | - 42.9%  | 27           | 30           | + 11.1%  |
| Days on Market Until Sale       | 14        | 40        | + 185.7% | 43           | 63           | + 46.5%  |
| Median Sales Price*             | \$131,000 | \$129,500 | - 1.1%   | \$129,900    | \$140,000    | + 7.8%   |
| Average Sales Price*            | \$119,643 | \$116,750 | - 2.4%   | \$126,344    | \$142,733    | + 13.0%  |
| Percent of List Price Received* | 97.6%     | 96.3%     | - 1.3%   | 97.5%        | 95.8%        | - 1.7%   |
| Inventory of Homes for Sale     | 14        | 4         | - 71.4%  | —            | —            | —        |
| Months Supply of Inventory      | 4.7       | 1.5       | - 68.1%  | —            | —            | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

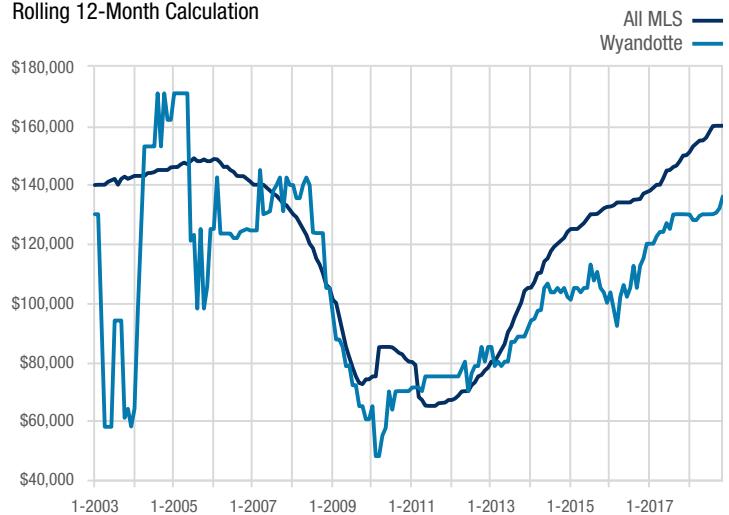
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.