

# Local Market Update – November 2018

This is a research tool provided by Realcomp.



## Ypsilanti Twp

Washtenaw County

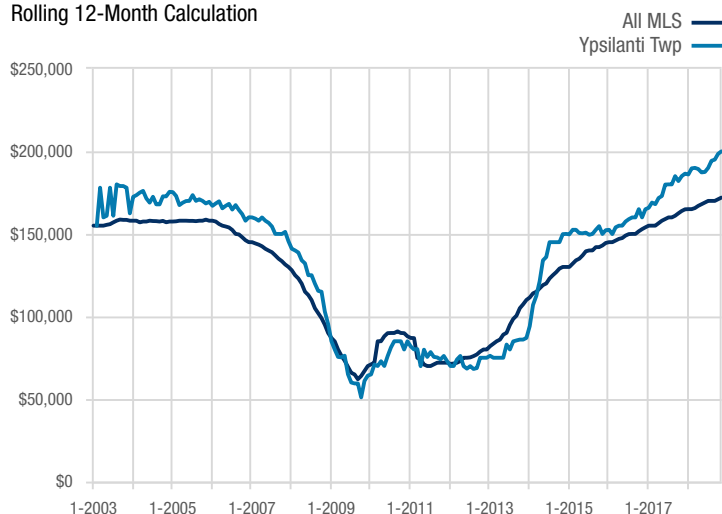
Residential	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	33	36	+ 9.1%	566	543	- 4.1%
Pending Sales	39	39	0.0%	509	445	- 12.6%
Closed Sales	47	48	+ 2.1%	505	426	- 15.6%
Days on Market Until Sale	34	22	- 35.3%	25	21	- 16.0%
Median Sales Price*	\$156,000	\$185,500	+ 18.9%	\$185,000	\$200,000	+ 8.1%
Average Sales Price*	\$169,291	\$182,825	+ 8.0%	\$177,546	\$193,792	+ 9.2%
Percent of List Price Received*	98.6%	99.0%	+ 0.4%	99.7%	100.1%	+ 0.4%
Inventory of Homes for Sale	71	72	+ 1.4%	—	—	—
Months Supply of Inventory	1.6	1.8	+ 12.5%	—	—	—

Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	2	0	- 100.0%	55	57	+ 3.6%
Pending Sales	7	3	- 57.1%	53	53	0.0%
Closed Sales	6	4	- 33.3%	51	54	+ 5.9%
Days on Market Until Sale	84	20	- 76.2%	33	70	+ 112.1%
Median Sales Price*	\$125,500	\$129,000	+ 2.8%	\$90,000	\$131,000	+ 45.6%
Average Sales Price*	\$141,667	\$125,750	- 11.2%	\$117,581	\$135,531	+ 15.3%
Percent of List Price Received*	99.0%	99.4%	+ 0.4%	97.2%	99.5%	+ 2.4%
Inventory of Homes for Sale	20	7	- 65.0%	—	—	—
Months Supply of Inventory	4.1	1.5	- 63.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

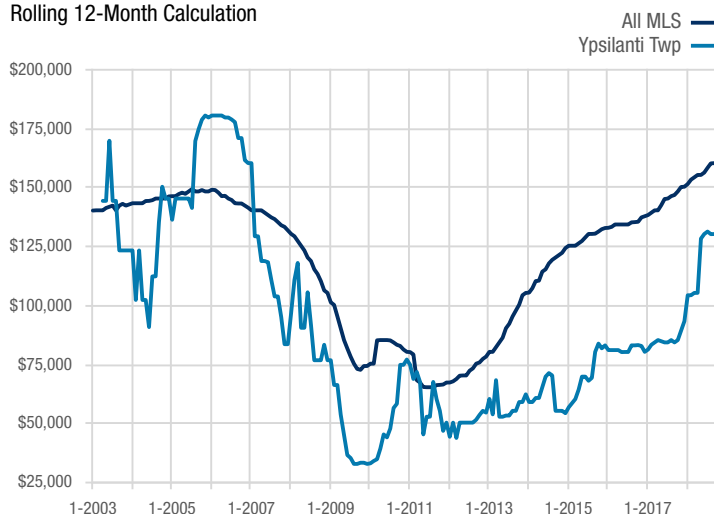
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.