

# Local Market Update – December 2018

This is a research tool provided by Realcomp.



## Adrian

### Lenawee County

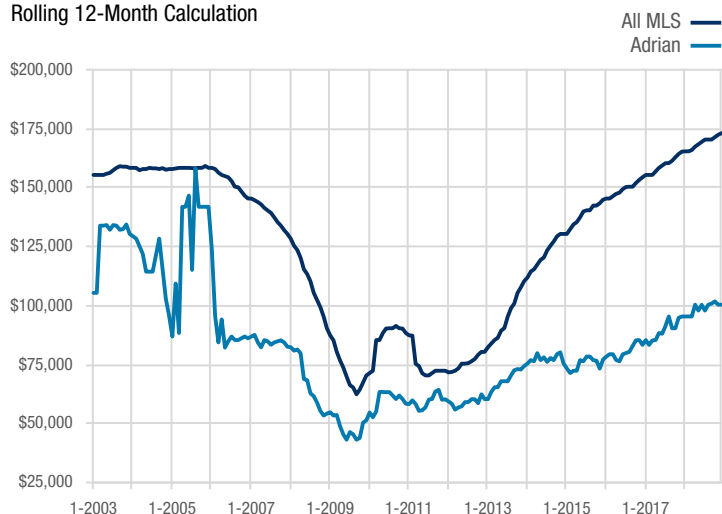
Residential	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	9	13	+ 44.4%	229	261	+ 14.0%
Pending Sales	10	11	+ 10.0%	180	195	+ 8.3%
Closed Sales	13	17	+ 30.8%	181	199	+ 9.9%
Days on Market Until Sale	128	119	- 7.0%	88	91	+ 3.4%
Median Sales Price*	\$83,500	\$110,000	+ 31.7%	\$95,000	\$100,000	+ 5.3%
Average Sales Price*	\$115,523	\$116,506	+ 0.9%	\$109,425	\$110,913	+ 1.4%
Percent of List Price Received*	92.7%	95.5%	+ 3.0%	95.6%	95.7%	+ 0.1%
Inventory of Homes for Sale	75	60	- 20.0%	—	—	—
Months Supply of Inventory	5.0	3.7	- 26.0%	—	—	—

Condo	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	0	0	0.0%	5	3	- 40.0%
Pending Sales	0	0	0.0%	6	2	- 66.7%
Closed Sales	0	0	0.0%	7	2	- 71.4%
Days on Market Until Sale	—	—	—	65	65	0.0%
Median Sales Price*	—	—	—	\$112,500	\$87,750	- 22.0%
Average Sales Price*	—	—	—	\$120,857	\$87,750	- 27.4%
Percent of List Price Received*	—	—	—	95.4%	99.4%	+ 4.2%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

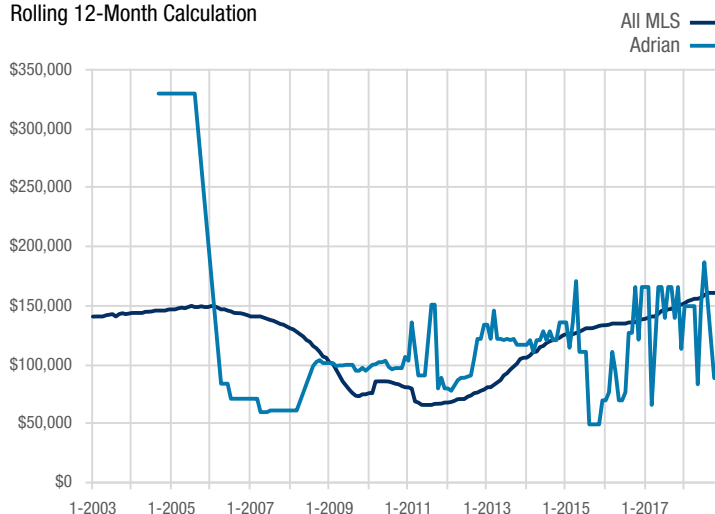
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.