

Local Market Update – December 2018

This is a research tool provided by Realcomp.



Brown City

Lapeer and Sanilac Counties

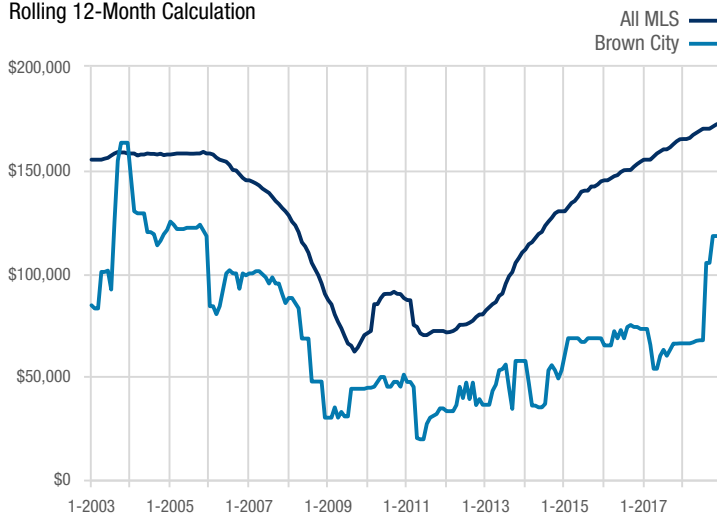
Residential	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	0	2	—	20	15	- 25.0%
Pending Sales	0	2	—	19	5	- 73.7%
Closed Sales	0	0	0.0%	19	3	- 84.2%
Days on Market Until Sale	—	—	—	87	26	- 70.1%
Median Sales Price*	—	—	—	\$66,000	\$118,000	+ 78.8%
Average Sales Price*	—	—	—	\$74,539	\$116,000	+ 55.6%
Percent of List Price Received*	—	—	—	96.9%	99.5%	+ 2.7%
Inventory of Homes for Sale	1	6	+ 500.0%	—	—	—
Months Supply of Inventory	0.4	4.8	+ 1,100.0%	—	—	—

Condo	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

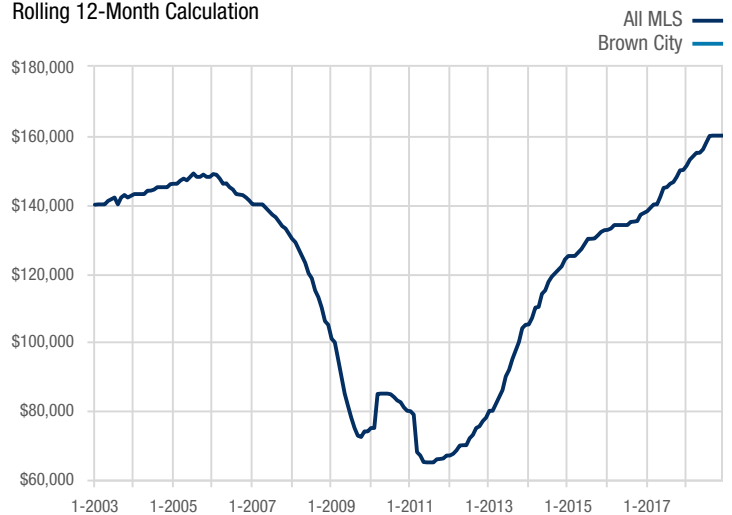
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.