Local Market Update – December 2018

This is a research tool provided by Realcomp.

Cambridge Twp

Lenawee County

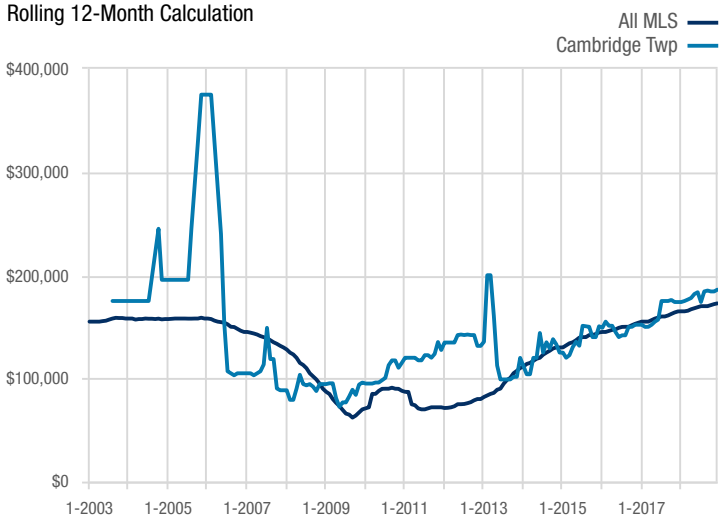
Residential	December			Year to Date		
Key Metrics	**2017**	**2018**	**% Change**	**Thru 12-2017**	**Thru 12-2018**	**% Change**
New Listings	2	**5**	+ 150.0%	74	**89**	+ 20.3%
Pending Sales	2	**2**	0.0%	54	**55**	+ 1.9%
Closed Sales	2	**4**	+ 100.0%	55	**55**	0.0%
Days on Market Until Sale	70	**93**	+ 32.9%	84	**82**	- 2.4%
Median Sales Price*	$179,125	**$159,600**	- 10.9%	$174,000	**$186,000**	+ 6.9%
Average Sales Price*	$179,125	**$193,550**	+ 8.1%	$178,692	**$199,528**	+ 11.7%
Percent of List Price Received*	99.0%	**93.8%**	- 5.3%	96.4%	**96.0%**	- 0.4%
Inventory of Homes for Sale	15	**22**	+ 46.7%	—	**—**	—
Months Supply of Inventory	3.3	**4.8**	+ 45.5%	—	**—**	—

Condo	December			Year to Date		
Key Metrics	**2017**	**2018**	**% Change**	**Thru 12-2017**	**Thru 12-2018**	**% Change**
New Listings	0	**0**	0.0%	0	**0**	0.0%
Pending Sales	0	**0**	0.0%	0	**0**	0.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	—	**—**	—	—	**—**	—
Median Sales Price*	—	**—**	—	—	**—**	—
Average Sales Price*	—	**—**	—	—	**—**	—
Percent of List Price Received*	—	**—**	—	—	**—**	—
Inventory of Homes for Sale	0	**0**	0.0%	—	**—**	—
Months Supply of Inventory	—	**—**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

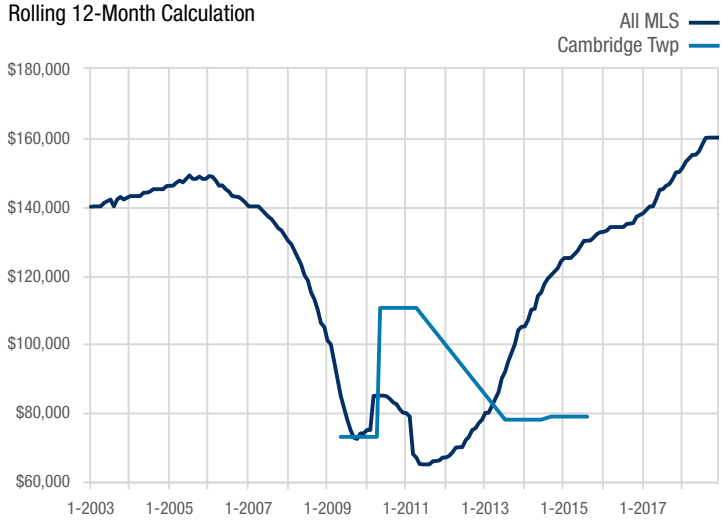
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 2, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.