Local Market Update – December 2018This is a research tool provided by Realcomp.



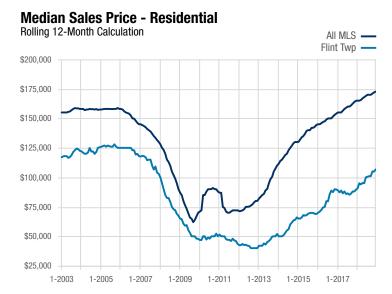
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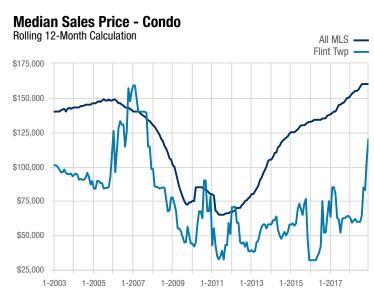
Genesee County

Residential		December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change	
New Listings	14	29	+ 107.1%	419	495	+ 18.1%	
Pending Sales	19	29	+ 52.6%	344	370	+ 7.6%	
Closed Sales	25	24	- 4.0%	347	358	+ 3.2%	
Days on Market Until Sale	33	52	+ 57.6%	49	41	- 16.3%	
Median Sales Price*	\$93,000	\$112,000	+ 20.4%	\$89,500	\$106,700	+ 19.2%	
Average Sales Price*	\$93,069	\$108,173	+ 16.2%	\$98,561	\$108,664	+ 10.3%	
Percent of List Price Received*	99.3%	102.0%	+ 2.7%	96.6%	98.0%	+ 1.4%	
Inventory of Homes for Sale	96	88	- 8.3%		_		
Months Supply of Inventory	3.3	2.9	- 12.1%				

Condo		December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change	
New Listings	1	1	0.0%	23	25	+ 8.7%	
Pending Sales	2	0	- 100.0%	23	24	+ 4.3%	
Closed Sales	2	1	- 50.0%	23	26	+ 13.0%	
Days on Market Until Sale	170	18	- 89.4%	87	50	- 42.5%	
Median Sales Price*	\$65,500	\$115,000	+ 75.6%	\$64,000	\$120,000	+ 87.5%	
Average Sales Price*	\$65,500	\$115,000	+ 75.6%	\$75,924	\$105,900	+ 39.5%	
Percent of List Price Received*	100.7%	95.9%	- 4.8%	96.8%	95.7%	- 1.1%	
Inventory of Homes for Sale	9	4	- 55.6%		_	_	
Months Supply of Inventory	4.3	1.7	- 60.5%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.