Local Market Update – December 2018

This is a research tool provided by Realcomp.

Franklin Vlg

Oakland County

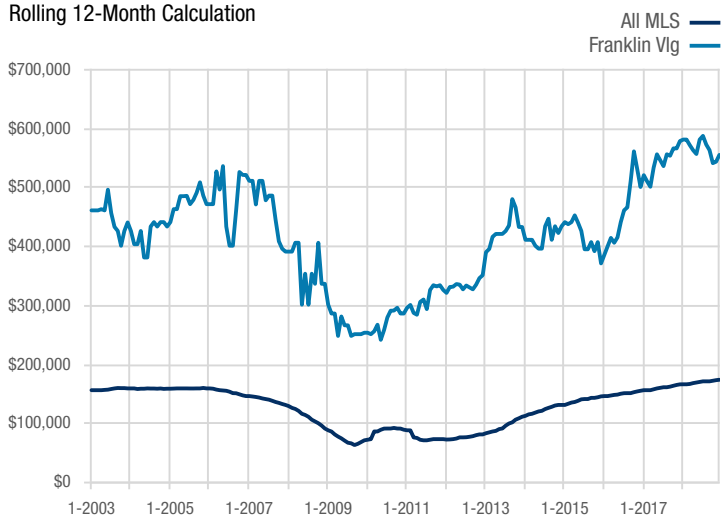
Residential	December			Year to Date		
Key Metrics	**2017**	**2018**	**% Change**	**Thru 12-2017**	**Thru 12-2018**	**% Change**
New Listings	7	**3**	- 57.1%	156	**127**	- 18.6%
Pending Sales	7	**1**	- 85.7%	55	**49**	- 10.9%
Closed Sales	6	**2**	- 66.7%	54	**50**	- 7.4%
Days on Market Until Sale	67	**139**	+ 107.5%	57	**62**	+ 8.8%
Median Sales Price*	$550,500	**$695,000**	+ 26.2%	$577,500	**$554,000**	- 4.1%
Average Sales Price*	$926,833	**$695,000**	- 25.0%	$644,193	**$636,565**	- 1.2%
Percent of List Price Received*	95.1%	**95.8%**	+ 0.7%	95.3%	**93.9%**	- 1.5%
Inventory of Homes for Sale	22	**19**	- 13.6%	—	—	—
Months Supply of Inventory	4.8	**4.3**	- 10.4%	—	—	—

Condo	December			Year to Date		
Key Metrics	**2017**	**2018**	**% Change**	**Thru 12-2017**	**Thru 12-2018**	**% Change**
New Listings	0	**0**	0.0%	1	**0**	- 100.0%
Pending Sales	0	**0**	0.0%	0	**0**	0.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	**0**	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

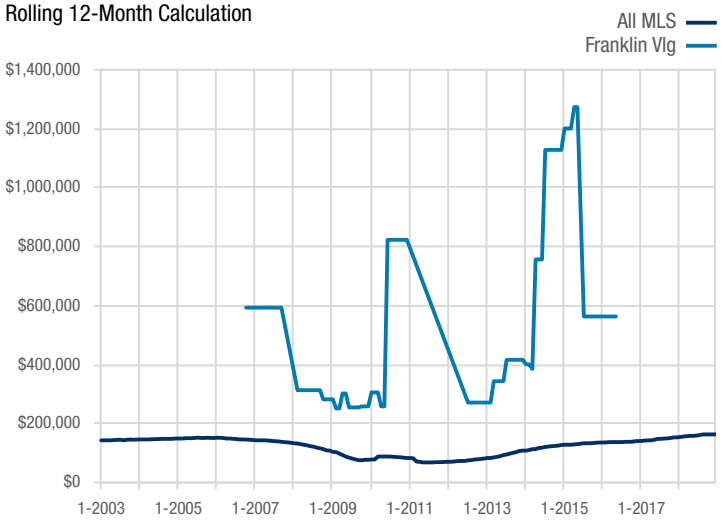
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 2, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.