# Local Market Update – December 2018

This is a research tool provided by Realcomp.

REALCOMP
Data-driven, Results-focused MLS

# Hamtramck

## Wayne County

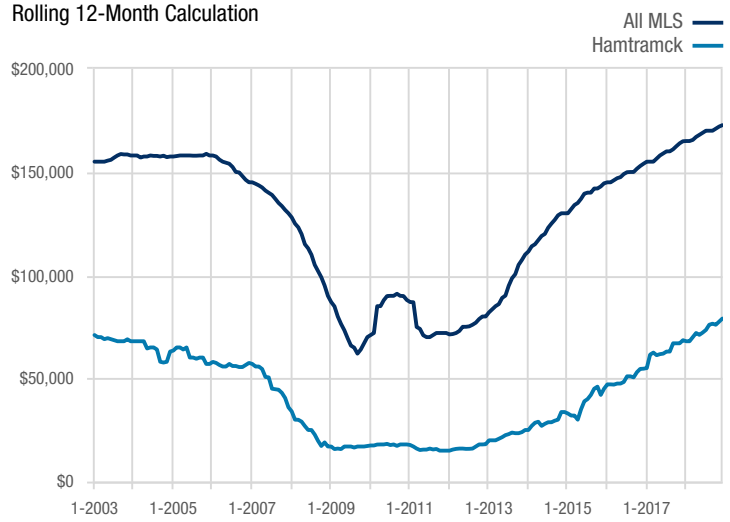
| Residential | December | | | Year to Date | | |
|---|---|---|---|---|---|---|
| **Key Metrics** | **2017** | **2018** | **% Change** | **Thru 12-2017** | **Thru 12-2018** | **% Change** |
| New Listings | 7 | **10** | + 42.9% | 158 | **175** | + 10.8% |
| Pending Sales | 6 | **7** | + 16.7% | 96 | **106** | + 10.4% |
| Closed Sales | 8 | **9** | + 12.5% | 96 | **102** | + 6.3% |
| Days on Market Until Sale | 43 | **17** | - 60.5% | 24 | **28** | + 16.7% |
| Median Sales Price* | $74,000 | **$80,000** | + 8.1% | $68,500 | **$79,000** | + 15.3% |
| Average Sales Price* | $81,625 | **$91,500** | + 12.1% | $71,825 | **$84,629** | + 17.8% |
| Percent of List Price Received* | 92.7% | **91.7%** | - 1.1% | 94.2% | **93.4%** | - 0.8% |
| Inventory of Homes for Sale | 27 | **32** | + 18.5% | — | **—** | — |
| Months Supply of Inventory | 3.4 | **3.6** | + 5.9% | — | **—** | — |

| Condo | December | | | Year to Date | | |
|---|---|---|---|---|---|---|
| **Key Metrics** | **2017** | **2018** | **% Change** | **Thru 12-2017** | **Thru 12-2018** | **% Change** |
| New Listings | 0 | **0** | 0.0% | 0 | **0** | 0.0% |
| Pending Sales | 0 | **0** | 0.0% | 0 | **0** | 0.0% |
| Closed Sales | 0 | **0** | 0.0% | 0 | **0** | 0.0% |
| Days on Market Until Sale | — | **—** | — | — | **—** | — |
| Median Sales Price* | — | **—** | — | — | **—** | — |
| Average Sales Price* | — | **—** | — | — | **—** | — |
| Percent of List Price Received* | — | **—** | — | — | **—** | — |
| Inventory of Homes for Sale | 0 | **0** | 0.0% | — | **—** | — |
| Months Supply of Inventory | — | **—** | — | — | **—** | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

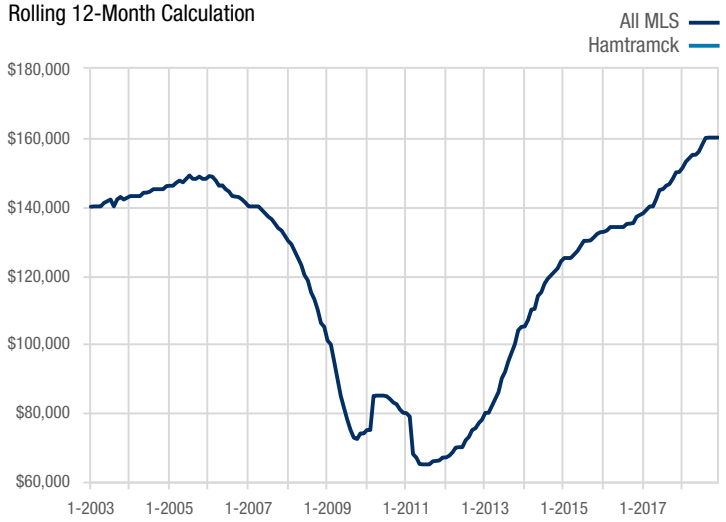
### Median Sales Price - Residential

Rolling 12-Month Calculation




### Median Sales Price - Condo

Rolling 12-Month Calculation




A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 2, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.