

# Local Market Update – December 2018

This is a research tool provided by Realcomp.



## Harrison Twp

Macomb County

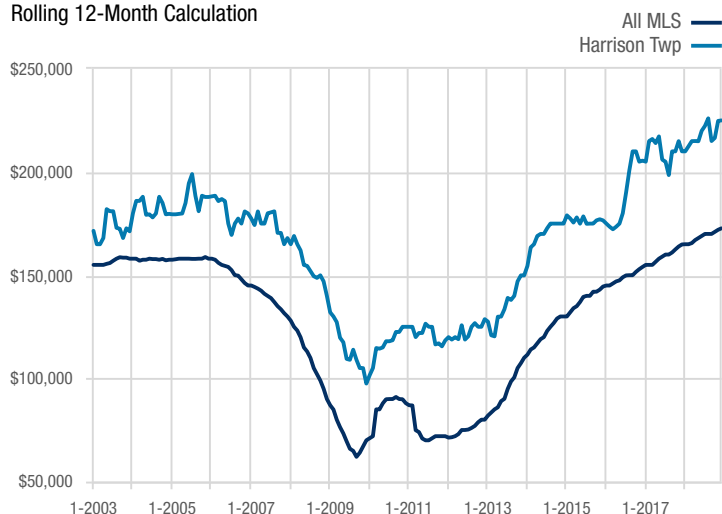
Residential	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	18	19	+ 5.6%	441	421	- 4.5%
Pending Sales	21	11	- 47.6%	280	271	- 3.2%
Closed Sales	20	19	- 5.0%	276	287	+ 4.0%
Days on Market Until Sale	33	38	+ 15.2%	41	34	- 17.1%
Median Sales Price*	\$201,955	\$189,900	- 6.0%	\$210,000	\$225,000	+ 7.1%
Average Sales Price*	\$226,066	\$252,463	+ 11.7%	\$242,353	\$254,216	+ 4.9%
Percent of List Price Received*	94.4%	96.0%	+ 1.7%	97.0%	97.2%	+ 0.2%
Inventory of Homes for Sale	77	61	- 20.8%	—	—	—
Months Supply of Inventory	3.3	2.7	- 18.2%	—	—	—

Condo	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	12	5	- 58.3%	178	219	+ 23.0%
Pending Sales	7	8	+ 14.3%	144	165	+ 14.6%
Closed Sales	10	12	+ 20.0%	150	155	+ 3.3%
Days on Market Until Sale	26	28	+ 7.7%	43	33	- 23.3%
Median Sales Price*	\$115,000	\$92,000	- 20.0%	\$122,750	\$127,000	+ 3.5%
Average Sales Price*	\$111,100	\$142,213	+ 28.0%	\$132,401	\$148,217	+ 11.9%
Percent of List Price Received*	94.0%	97.0%	+ 3.2%	96.5%	97.1%	+ 0.6%
Inventory of Homes for Sale	25	19	- 24.0%	—	—	—
Months Supply of Inventory	2.1	1.4	- 33.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

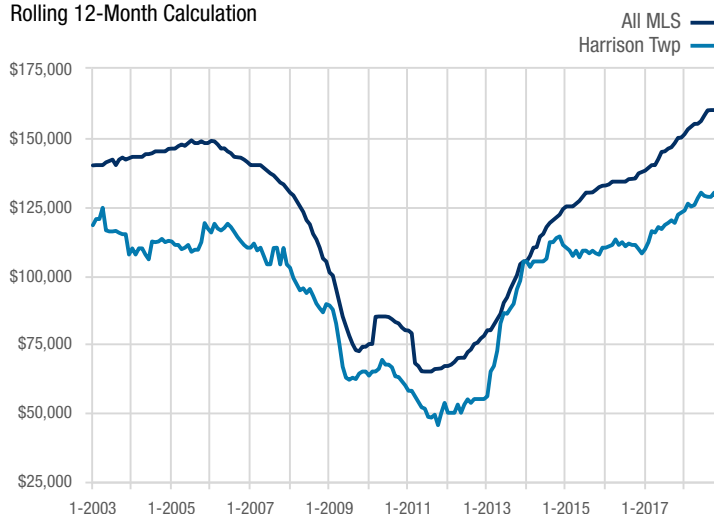
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.