Local Market Update – December 2018

This is a research tool provided by Realcomp.

Hartland Twp

Livingston County

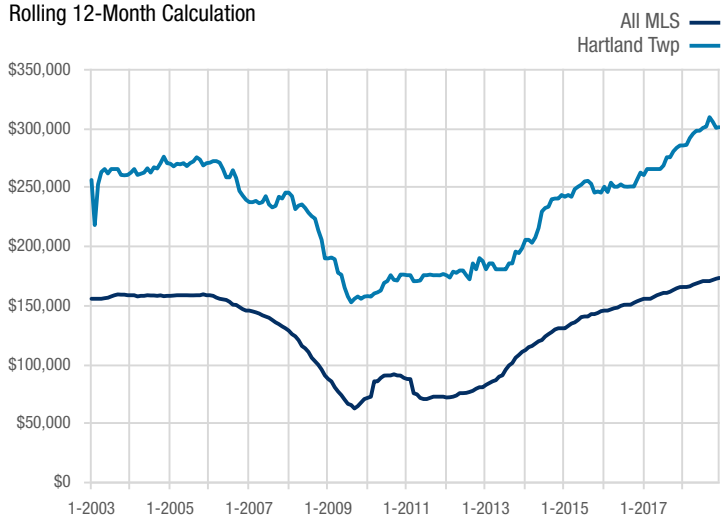
Residential	December			Year to Date		
Key Metrics	**2017**	**2018**	**% Change**	**Thru 12-2017**	**Thru 12-2018**	**% Change**
New Listings	13	**14**	+ 7.7%	325	**267**	- 17.8%
Pending Sales	9	**13**	+ 44.4%	188	**181**	- 3.7%
Closed Sales	12	**14**	+ 16.7%	187	**180**	- 3.7%
Days on Market Until Sale	59	**68**	+ 15.3%	32	**35**	+ 9.4%
Median Sales Price*	$283,500	**$296,000**	+ 4.4%	$285,000	**$300,500**	+ 5.4%
Average Sales Price*	$292,708	**$299,286**	+ 2.2%	$291,547	**$308,182**	+ 5.7%
Percent of List Price Received*	97.5%	**96.2%**	- 1.3%	98.5%	**98.2%**	- 0.3%
Inventory of Homes for Sale	46	**42**	- 8.7%	—	**—**	—
Months Supply of Inventory	2.9	**2.8**	- 3.4%	—	**—**	—

Condo	December			Year to Date		
Key Metrics	**2017**	**2018**	**% Change**	**Thru 12-2017**	**Thru 12-2018**	**% Change**
New Listings	2	**0**	- 100.0%	31	**13**	- 58.1%
Pending Sales	1	**0**	- 100.0%	33	**15**	- 54.5%
Closed Sales	6	**0**	- 100.0%	34	**17**	- 50.0%
Days on Market Until Sale	37	**—**	—	35	**44**	+ 25.7%
Median Sales Price*	$418,705	**—**	—	$204,450	**$216,000**	+ 5.6%
Average Sales Price*	$368,813	**—**	—	$268,170	**$284,513**	+ 6.1%
Percent of List Price Received*	101.2%	**—**	—	100.3%	**100.1%**	- 0.2%
Inventory of Homes for Sale	2	**0**	- 100.0%	—	**—**	—
Months Supply of Inventory	0.7	**—**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

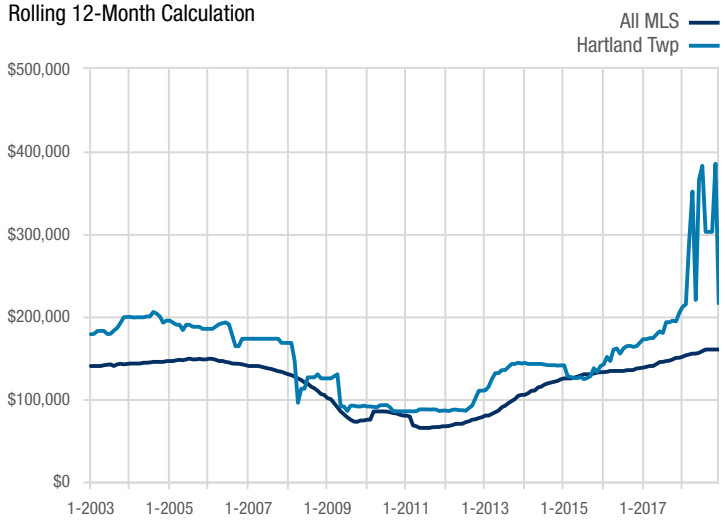
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 2, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.