Local Market Update – December 2018

This is a research tool provided by Realcomp.

REALCOMP
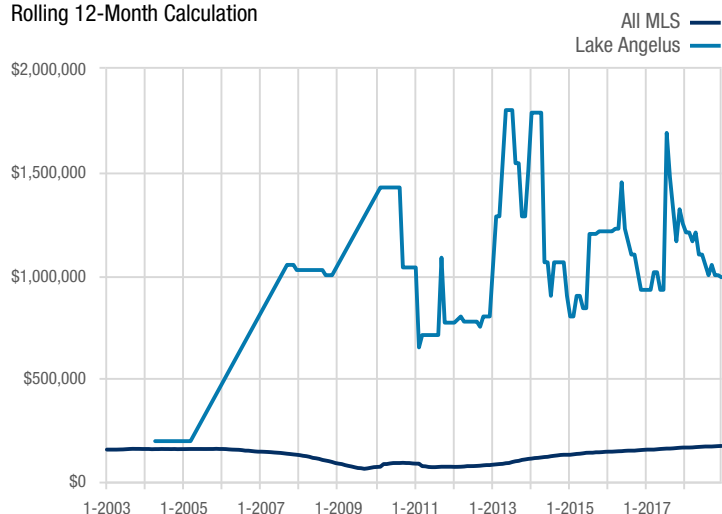Data-driven, Results-focused MLS

Lake Angelus

Oakland County

Residential

Key Metrics	December			Year to Date		
	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	2	0	- 100.0%	23	28	+ 21.7%
Pending Sales	0	1	—	7	10	+ 42.9%
Closed Sales	1	0	- 100.0%	7	10	+ 42.9%
Days on Market Until Sale	103	—	—	66	66	0.0%
Median Sales Price*	$1,250,000	—	—	$1,250,000	$990,000	- 20.8%
Average Sales Price*	$1,250,000	—	—	$1,484,157	$962,143	- 35.2%
Percent of List Price Received*	89.3%	—	—	92.7%	90.8%	- 2.0%
Inventory of Homes for Sale	9	4	- 55.6%	—	—	—
Months Supply of Inventory	7.7	3.2	- 58.4%	—	—	—

Condo

Key Metrics	December			Year to Date		
	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
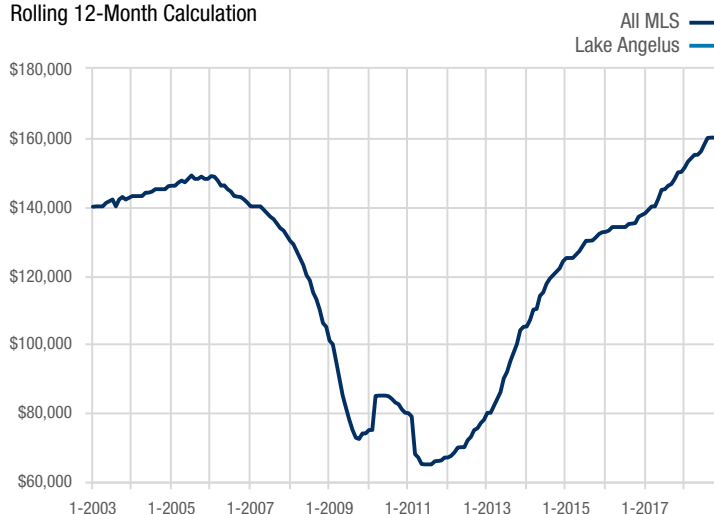
Median Sales Price - Residential
Rolling 12-Month Calculation

All MLS
Lake Angelus

Median Sales Price - Condo
Rolling 12-Month Calculation

All MLS
Lake Angelus

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.