

Local Market Update – December 2018

This is a research tool provided by Realcomp.



Lyon Twp

Oakland County

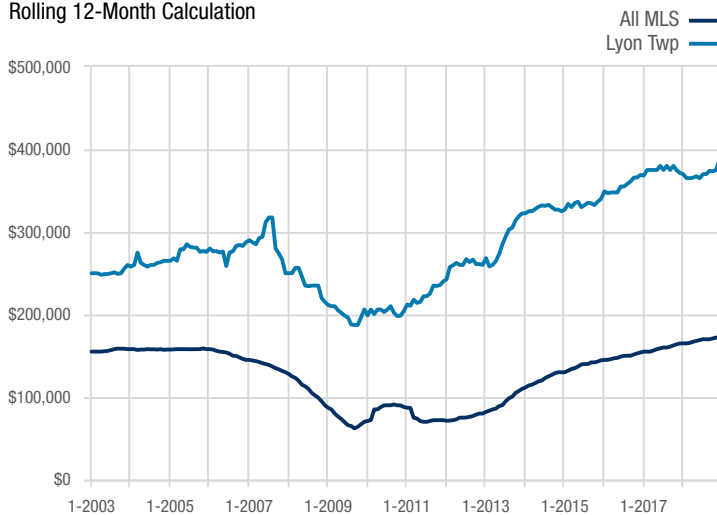
Residential	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	22	24	+ 9.1%	557	528	- 5.2%
Pending Sales	20	17	- 15.0%	326	270	- 17.2%
Closed Sales	33	26	- 21.2%	322	280	- 13.0%
Days on Market Until Sale	39	49	+ 25.6%	39	38	- 2.6%
Median Sales Price*	\$369,900	\$427,400	+ 15.5%	\$371,450	\$387,450	+ 4.3%
Average Sales Price*	\$365,145	\$446,559	+ 22.3%	\$378,027	\$405,117	+ 7.2%
Percent of List Price Received*	98.7%	99.2%	+ 0.5%	99.4%	99.4%	0.0%
Inventory of Homes for Sale	87	94	+ 8.0%	—	—	—
Months Supply of Inventory	3.2	4.2	+ 31.3%	—	—	—

Condo	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	0	3	—	57	59	+ 3.5%
Pending Sales	0	2	—	36	28	- 22.2%
Closed Sales	1	1	0.0%	35	25	- 28.6%
Days on Market Until Sale	10	40	+ 300.0%	25	19	- 24.0%
Median Sales Price*	\$168,000	\$287,000	+ 70.8%	\$265,000	\$291,000	+ 9.8%
Average Sales Price*	\$168,000	\$287,000	+ 70.8%	\$254,282	\$312,096	+ 22.7%
Percent of List Price Received*	96.3%	95.7%	- 0.6%	97.7%	98.4%	+ 0.7%
Inventory of Homes for Sale	7	9	+ 28.6%	—	—	—
Months Supply of Inventory	2.1	3.9	+ 85.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

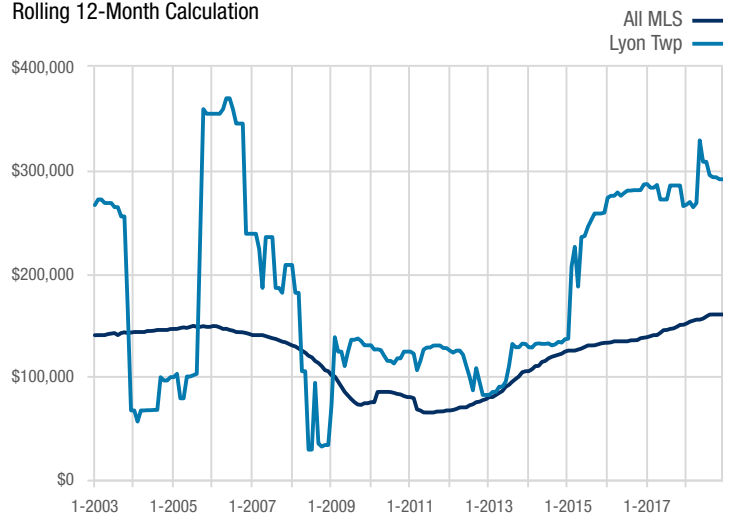
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.