Local Market Update – December 2018

This is a research tool provided by Realcomp.

REALCOMP
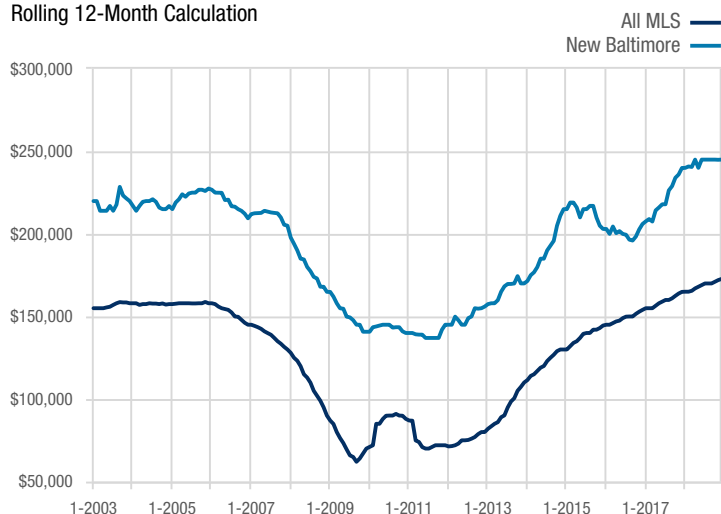Data-driven, Results-focused MLS

New Baltimore

Macomb County

Residential

Key Metrics	December			Year to Date		
	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	7	9	+ 28.6%	202	227	+ 12.4%
Pending Sales	7	11	+ 57.1%	156	158	+ 1.3%
Closed Sales	12	4	- 66.7%	154	155	+ 0.6%
Days on Market Until Sale	37	49	+ 32.4%	28	29	+ 3.6%
Median Sales Price*	$232,450	$232,500	+ 0.0%	$239,950	$245,000	+ 2.1%
Average Sales Price*	$228,483	$230,000	+ 0.7%	$233,278	$246,282	+ 5.6%
Percent of List Price Received*	95.0%	100.7%	+ 6.0%	98.5%	98.3%	- 0.2%
Inventory of Homes for Sale	25	34	+ 36.0%	—	—	—
Months Supply of Inventory	1.9	2.6	+ 36.8%	—	—	—

Condo

Key Metrics	December			Year to Date		
	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	1	0	- 100.0%	42	29	- 31.0%
Pending Sales	4	1	- 75.0%	35	23	- 34.3%
Closed Sales	4	1	- 75.0%	34	26	- 23.5%
Days on Market Until Sale	92	0	- 100.0%	44	23	- 47.7%
Median Sales Price*	$123,500	$106,000	- 14.2%	$119,500	$125,000	+ 4.6%
Average Sales Price*	$122,500	$106,000	- 13.5%	$147,615	$147,723	+ 0.1%
Percent of List Price Received*	96.6%	100.0%	+ 3.5%	98.5%	98.9%	+ 0.4%
Inventory of Homes for Sale	7	1	- 85.7%	—	—	—
Months Supply of Inventory	2.4	0.5	- 79.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
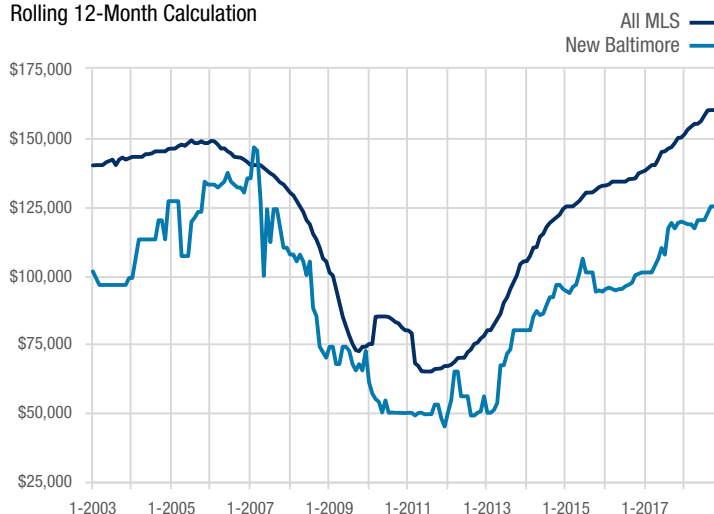
Median Sales Price - Residential
Rolling 12-Month Calculation

All MLS —
New Baltimore —

Median Sales Price - Condo
Rolling 12-Month Calculation

All MLS —
New Baltimore —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.