

# Local Market Update – December 2018

This is a research tool provided by Realcomp.



## Norvell Twp

Jackson County

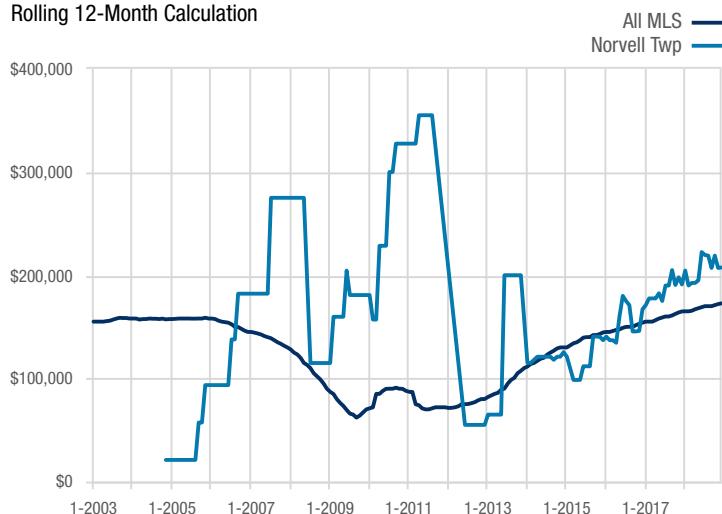
Residential	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	1	1	0.0%	15	16	+ 6.7%
Pending Sales	0	0	0.0%	16	12	- 25.0%
Closed Sales	2	0	- 100.0%	17	12	- 29.4%
Days on Market Until Sale	89	—	—	112	30	- 73.2%
Median Sales Price*	\$141,500	—	—	\$191,000	\$207,500	+ 8.6%
Average Sales Price*	\$141,500	—	—	\$229,647	\$211,075	- 8.1%
Percent of List Price Received*	91.1%	—	—	94.6%	97.3%	+ 2.9%
Inventory of Homes for Sale	3	4	+ 33.3%	—	—	—
Months Supply of Inventory	1.7	2.0	+ 17.6%	—	—	—

Condo	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	1	—	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	46	—	—	46	—
Median Sales Price*	—	\$235,000	—	—	\$235,000	—
Average Sales Price*	—	\$235,000	—	—	\$235,000	—
Percent of List Price Received*	—	94.0%	—	—	94.0%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

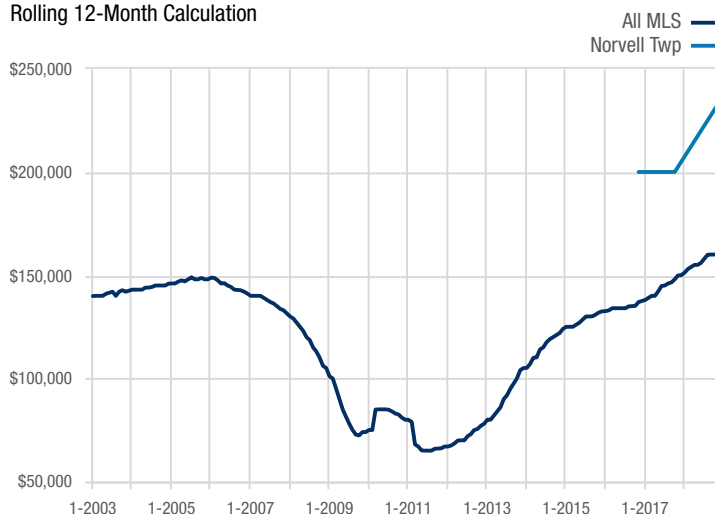
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.