

# Local Market Update – December 2018

This is a research tool provided by Realcomp.



## Novi Twp

Oakland County

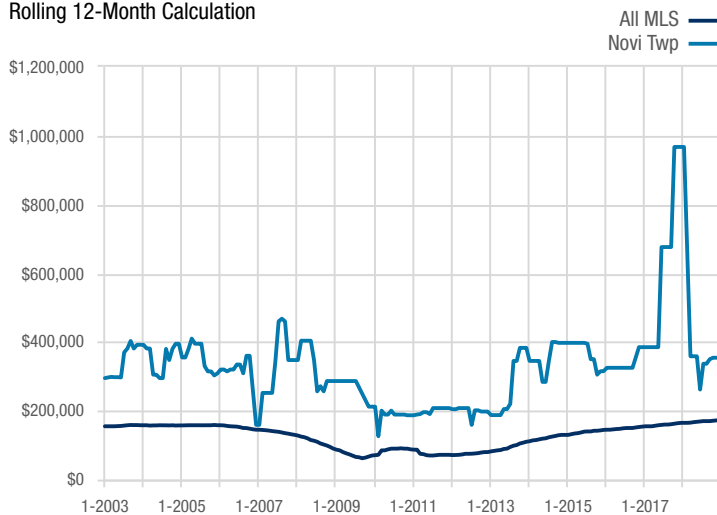
Residential	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	0	1	—	6	9	+ 50.0%
Pending Sales	0	0	0.0%	1	6	+ 500.0%
Closed Sales	0	0	0.0%	1	6	+ 500.0%
Days on Market Until Sale	—	—	—	6	17	+ 183.3%
Median Sales Price*	—	—	—	\$967,000	\$354,250	- 63.4%
Average Sales Price*	—	—	—	\$967,000	\$357,583	- 63.0%
Percent of List Price Received*	—	—	—	97.2%	94.5%	- 2.8%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	2.0	0.8	- 60.0%	—	—	—

Condo	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

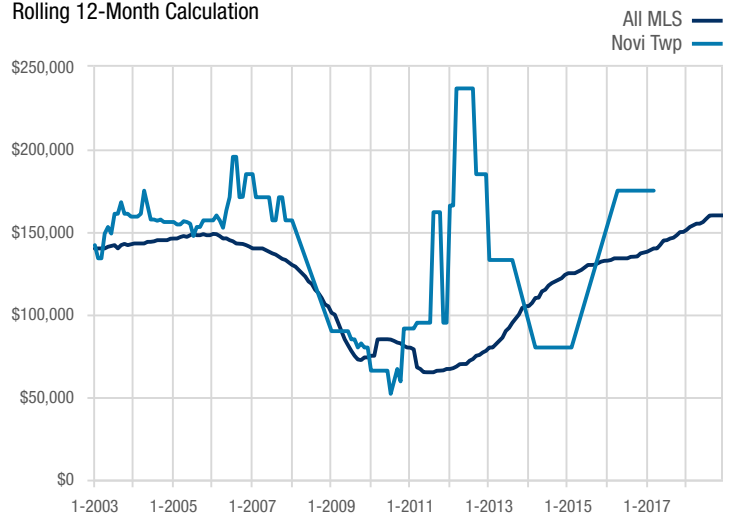
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.