

Local Market Update – December 2018

This is a research tool provided by Realcomp.



Orion Twp

Oakland County

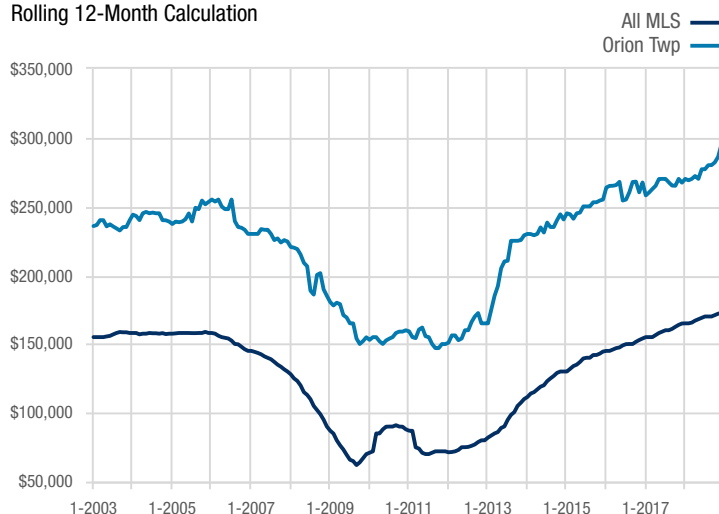
Residential	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	27	31	+ 14.8%	764	726	- 5.0%
Pending Sales	20	24	+ 20.0%	531	500	- 5.8%
Closed Sales	33	28	- 15.2%	536	496	- 7.5%
Days on Market Until Sale	41	52	+ 26.8%	42	35	- 16.7%
Median Sales Price*	\$237,000	\$331,458	+ 39.9%	\$267,250	\$295,000	+ 10.4%
Average Sales Price*	\$258,742	\$338,683	+ 30.9%	\$286,954	\$309,408	+ 7.8%
Percent of List Price Received*	98.3%	98.0%	- 0.3%	98.6%	99.3%	+ 0.7%
Inventory of Homes for Sale	105	90	- 14.3%	—	—	—
Months Supply of Inventory	2.4	2.2	- 8.3%	—	—	—

Condo	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	4	2	- 50.0%	102	132	+ 29.4%
Pending Sales	6	2	- 66.7%	105	99	- 5.7%
Closed Sales	7	7	0.0%	97	108	+ 11.3%
Days on Market Until Sale	85	29	- 65.9%	76	39	- 48.7%
Median Sales Price*	\$176,500	\$200,100	+ 13.4%	\$177,000	\$184,650	+ 4.3%
Average Sales Price*	\$196,605	\$243,264	+ 23.7%	\$190,586	\$202,945	+ 6.5%
Percent of List Price Received*	99.7%	98.7%	- 1.0%	98.7%	99.4%	+ 0.7%
Inventory of Homes for Sale	14	10	- 28.6%	—	—	—
Months Supply of Inventory	1.6	1.2	- 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

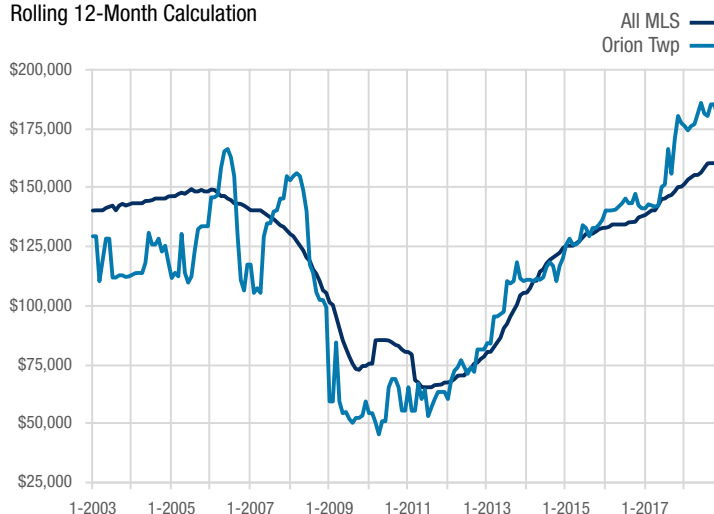
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.