

Local Market Update – December 2018

This is a research tool provided by Realcomp.



Scio Twp

Washtenaw County

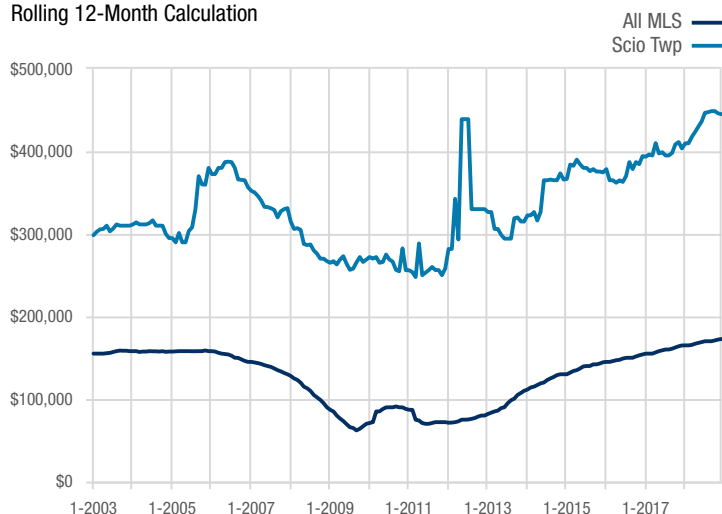
Residential	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	6	5	- 16.7%	163	160	- 1.8%
Pending Sales	6	2	- 66.7%	105	106	+ 1.0%
Closed Sales	10	4	- 60.0%	108	105	- 2.8%
Days on Market Until Sale	56	105	+ 87.5%	47	32	- 31.9%
Median Sales Price*	\$391,250	\$347,500	- 11.2%	\$403,500	\$445,000	+ 10.3%
Average Sales Price*	\$395,340	\$329,000	- 16.8%	\$467,080	\$515,473	+ 10.4%
Percent of List Price Received*	97.1%	99.5%	+ 2.5%	97.7%	98.9%	+ 1.2%
Inventory of Homes for Sale	28	29	+ 3.6%	—	—	—
Months Supply of Inventory	3.2	3.3	+ 3.1%	—	—	—

Condo	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	0	1	—	29	38	+ 31.0%
Pending Sales	2	1	- 50.0%	32	29	- 9.4%
Closed Sales	3	0	- 100.0%	34	28	- 17.6%
Days on Market Until Sale	6	—	—	46	17	- 63.0%
Median Sales Price*	\$326,000	—	—	\$224,750	\$271,500	+ 20.8%
Average Sales Price*	\$284,167	—	—	\$241,318	\$289,095	+ 19.8%
Percent of List Price Received*	100.1%	—	—	99.2%	99.9%	+ 0.7%
Inventory of Homes for Sale	0	5	—	—	—	—
Months Supply of Inventory	—	1.9	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

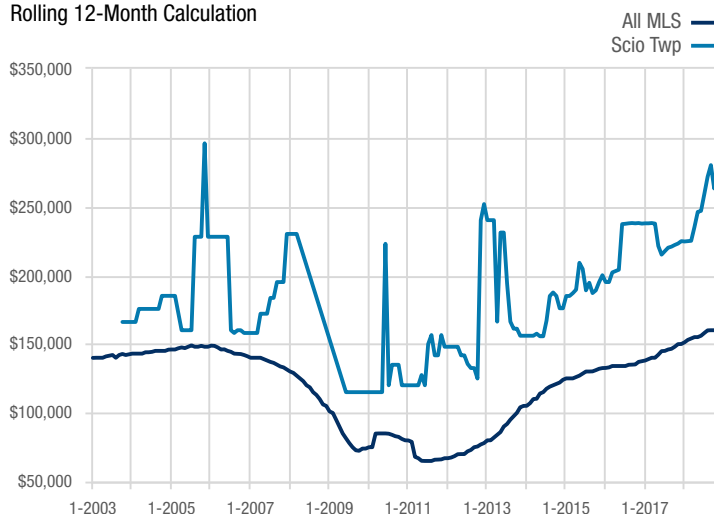
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.