

# Local Market Update – December 2018

This is a research tool provided by Realcomp.



## Tecumseh

### Lenawee County

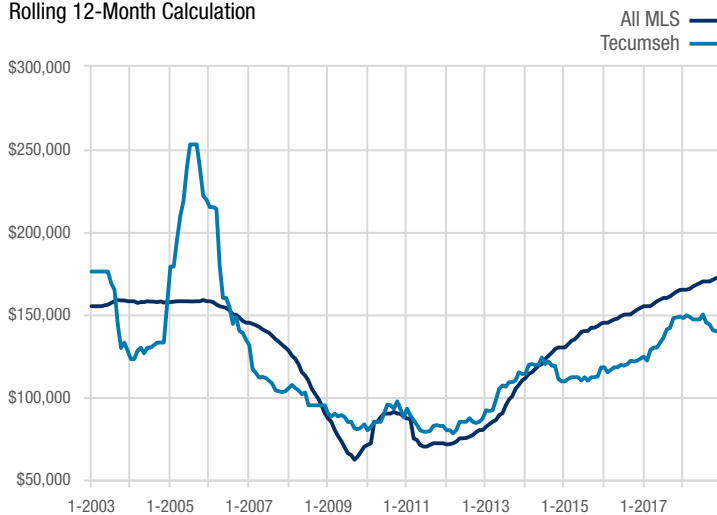
Residential Key Metrics	December			Year to Date		
	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	13	11	- 15.4%	169	158	- 6.5%
Pending Sales	7	5	- 28.6%	158	129	- 18.4%
Closed Sales	11	12	+ 9.1%	164	127	- 22.6%
Days on Market Until Sale	68	96	+ 41.2%	77	64	- 16.9%
Median Sales Price*	\$149,500	<b>\$195,000</b>	+ 30.4%	\$148,750	<b>\$139,900</b>	- 5.9%
Average Sales Price*	\$190,939	<b>\$181,784</b>	- 4.8%	\$161,590	<b>\$157,947</b>	- 2.3%
Percent of List Price Received*	100.2%	<b>97.9%</b>	- 2.3%	98.6%	<b>98.3%</b>	- 0.3%
Inventory of Homes for Sale	32	<b>36</b>	+ 12.5%	—	—	—
Months Supply of Inventory	2.4	<b>3.3</b>	+ 37.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	5	1	- 80.0%	43	29	- 32.6%
Pending Sales	3	2	- 33.3%	27	29	+ 7.4%
Closed Sales	5	2	- 60.0%	29	30	+ 3.4%
Days on Market Until Sale	17	34	+ 100.0%	81	85	+ 4.9%
Median Sales Price*	\$215,975	<b>\$212,000</b>	- 1.8%	\$194,500	<b>\$179,250</b>	- 7.8%
Average Sales Price*	\$217,689	<b>\$212,000</b>	- 2.6%	\$174,209	<b>\$175,617</b>	+ 0.8%
Percent of List Price Received*	112.3%	<b>99.3%</b>	- 11.6%	103.1%	<b>101.8%</b>	- 1.3%
Inventory of Homes for Sale	10	7	- 30.0%	—	—	—
Months Supply of Inventory	4.1	<b>2.4</b>	- 41.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

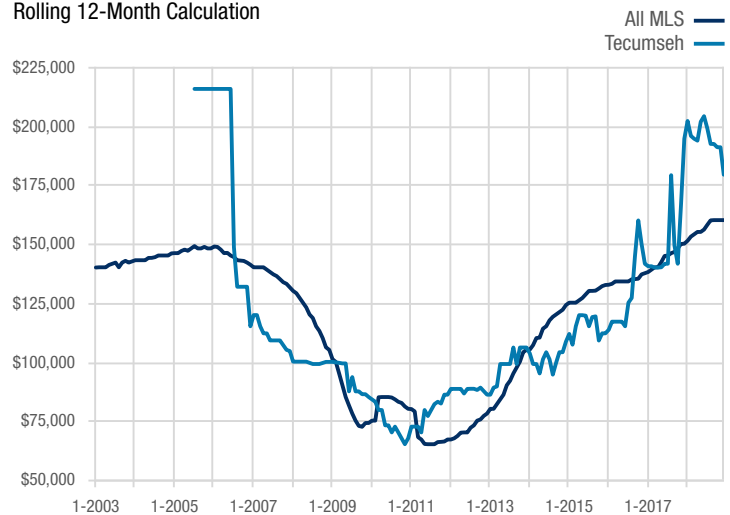
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.