

Local Market Update – December 2018

This is a research tool provided by Realcomp.



Wixom

Oakland County

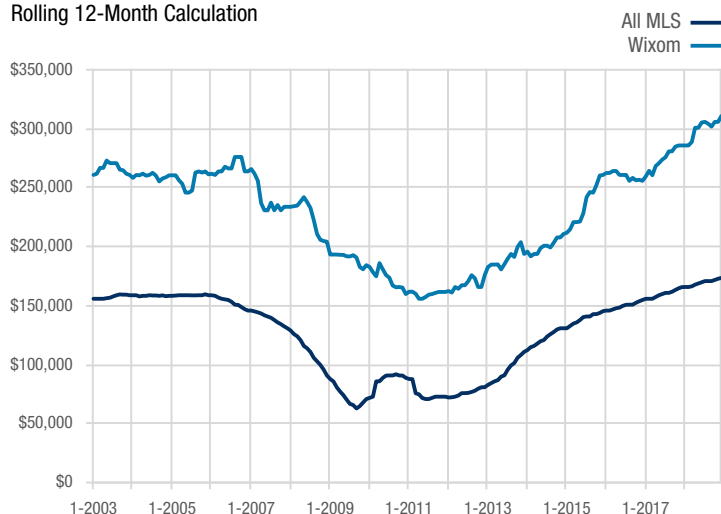
Residential	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	6	8	+ 33.3%	169	190	+ 12.4%
Pending Sales	5	11	+ 120.0%	133	148	+ 11.3%
Closed Sales	13	8	- 38.5%	131	144	+ 9.9%
Days on Market Until Sale	12	18	+ 50.0%	19	21	+ 10.5%
Median Sales Price*	\$286,000	\$330,986	+ 15.7%	\$285,000	\$310,000	+ 8.8%
Average Sales Price*	\$284,727	\$333,870	+ 17.3%	\$281,443	\$303,753	+ 7.9%
Percent of List Price Received*	101.0%	101.0%	0.0%	99.7%	100.0%	+ 0.3%
Inventory of Homes for Sale	18	19	+ 5.6%	—	—	—
Months Supply of Inventory	1.6	1.5	- 6.3%	—	—	—

Condo	December			Year to Date		
Key Metrics	2017	2018	% Change	Thru 12-2017	Thru 12-2018	% Change
New Listings	3	3	0.0%	71	68	- 4.2%
Pending Sales	1	1	0.0%	66	61	- 7.6%
Closed Sales	5	9	+ 80.0%	56	77	+ 37.5%
Days on Market Until Sale	7	19	+ 171.4%	17	19	+ 11.8%
Median Sales Price*	\$159,900	\$234,854	+ 46.9%	\$205,000	\$226,342	+ 10.4%
Average Sales Price*	\$176,030	\$233,946	+ 32.9%	\$183,311	\$212,988	+ 16.2%
Percent of List Price Received*	98.3%	99.4%	+ 1.1%	98.1%	100.3%	+ 2.2%
Inventory of Homes for Sale	7	6	- 14.3%	—	—	—
Months Supply of Inventory	1.3	1.2	- 7.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

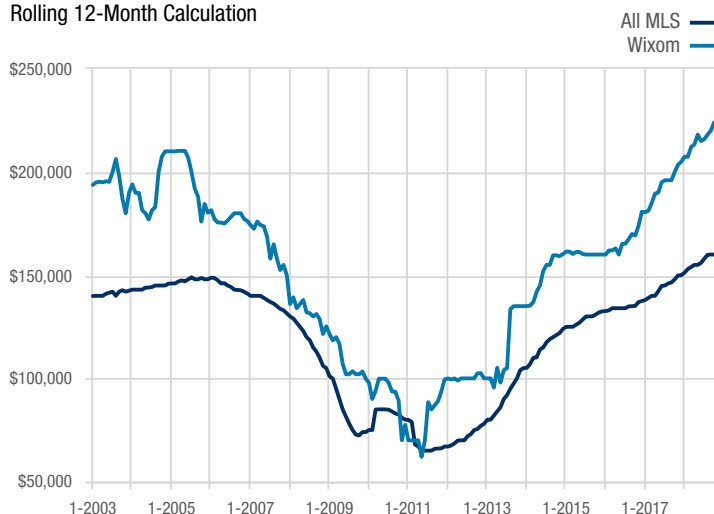
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.