

Local Market Update – January 2019

This is a research tool provided by Realcomp.



Adrian

Lenawee County

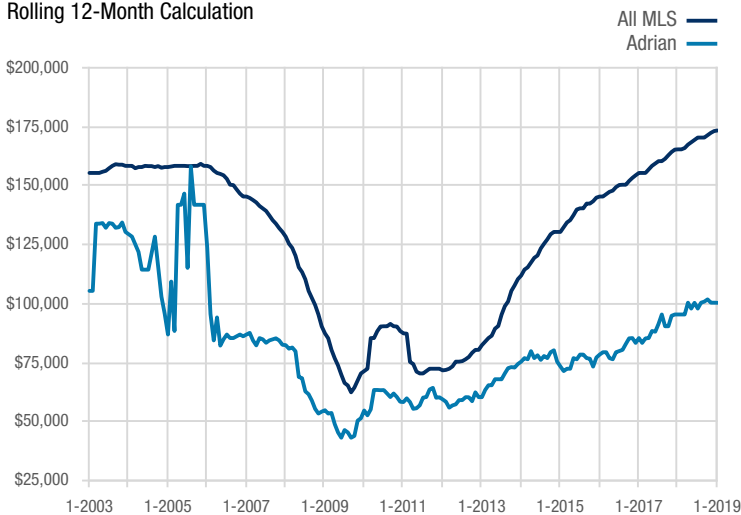
Residential	January			Year to Date		
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	12	12	0.0%	12	12	0.0%
Pending Sales	20	10	- 50.0%	20	10	- 50.0%
Closed Sales	17	13	- 23.5%	17	13	- 23.5%
Days on Market Until Sale	122	115	- 5.7%	122	115	- 5.7%
Median Sales Price*	\$101,250	\$75,000	- 25.9%	\$101,250	\$75,000	- 25.9%
Average Sales Price*	\$93,356	\$93,762	+ 0.4%	\$93,356	\$93,762	+ 0.4%
Percent of List Price Received*	93.5%	91.5%	- 2.1%	93.5%	91.5%	- 2.1%
Inventory of Homes for Sale	63	52	- 17.5%	—	—	—
Months Supply of Inventory	4.1	3.3	- 19.5%	—	—	—

Condo	January			Year to Date		
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

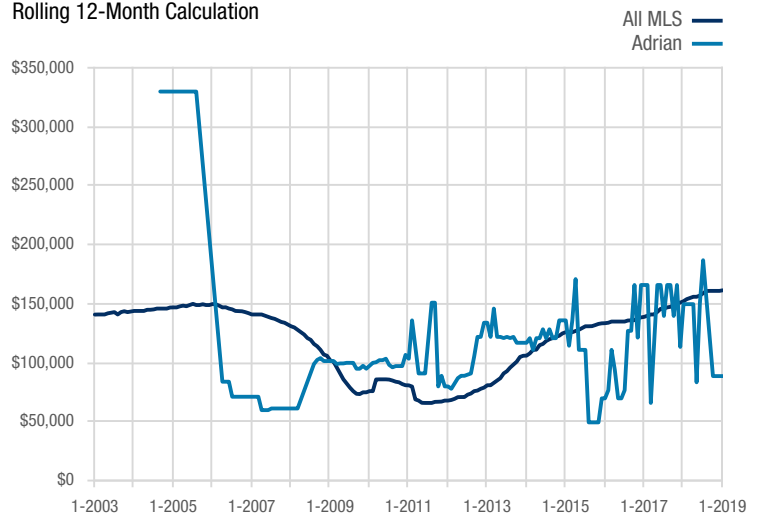
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.