## **Local Market Update – January 2019** This is a research tool provided by Realcomp.



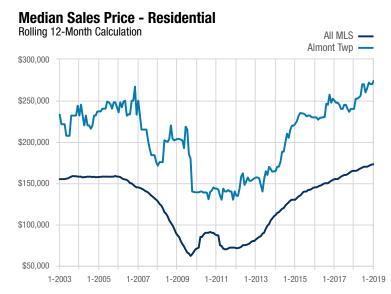
## **Almont Twp**

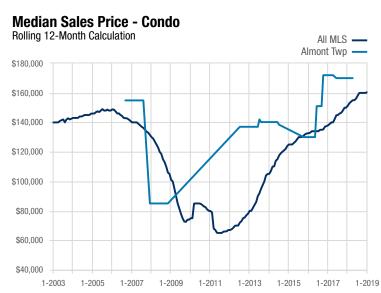
**Lapeer County** 

| Residential                     |           | January   |          |             | Year to Date |          |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|
| Key Metrics                     | 2018      | 2019      | % Change | Thru 1-2018 | Thru 1-2019  | % Change |  |
| New Listings                    | 2         | 7         | + 250.0% | 2           | 7            | + 250.0% |  |
| Pending Sales                   | 2         | 1         | - 50.0%  | 2           | 1            | - 50.0%  |  |
| Closed Sales                    | 2         | 2         | 0.0%     | 2           | 2            | 0.0%     |  |
| Days on Market Until Sale       | 27        | 41        | + 51.9%  | 27          | 41           | + 51.9%  |  |
| Median Sales Price*             | \$144,950 | \$254,500 | + 75.6%  | \$144,950   | \$254,500    | + 75.6%  |  |
| Average Sales Price*            | \$144,950 | \$254,500 | + 75.6%  | \$144,950   | \$254,500    | + 75.6%  |  |
| Percent of List Price Received* | 98.6%     | 99.0%     | + 0.4%   | 98.6%       | 99.0%        | + 0.4%   |  |
| Inventory of Homes for Sale     | 15        | 9         | - 40.0%  |             | _            | _        |  |
| Months Supply of Inventory      | 3.4       | 2.5       | - 26.5%  |             |              | _        |  |

| Condo Key Metrics               |      | January |          |             | Year to Date |          |  |
|---------------------------------|------|---------|----------|-------------|--------------|----------|--|
|                                 | 2018 | 2019    | % Change | Thru 1-2018 | Thru 1-2019  | % Change |  |
| New Listings                    | 0    | 0       | 0.0%     | 0           | 0            | 0.0%     |  |
| Pending Sales                   | 0    | 0       | 0.0%     | 0           | 0            | 0.0%     |  |
| Closed Sales                    | 0    | 0       | 0.0%     | 0           | 0            | 0.0%     |  |
| Days on Market Until Sale       | _    |         | _        | _           | _            | _        |  |
| Median Sales Price*             |      |         | _        |             |              | _        |  |
| Average Sales Price*            |      |         | _        | _           |              | _        |  |
| Percent of List Price Received* | _    |         | _        |             |              | _        |  |
| Inventory of Homes for Sale     | 0    | 0       | 0.0%     |             | _            | _        |  |
| Months Supply of Inventory      | _    |         | _        |             |              |          |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.