

Local Market Update – January 2019

This is a research tool provided by Realcomp.



Highland Twp

Oakland County

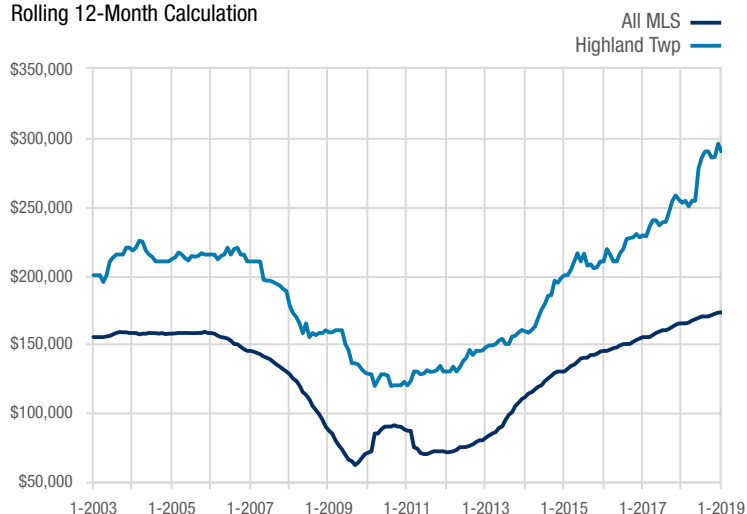
Residential	January			Year to Date		
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	25	23	- 8.0%	25	23	- 8.0%
Pending Sales	16	19	+ 18.8%	16	19	+ 18.8%
Closed Sales	14	11	- 21.4%	14	11	- 21.4%
Days on Market Until Sale	89	60	- 32.6%	89	60	- 32.6%
Median Sales Price*	\$227,000	\$232,000	+ 2.2%	\$227,000	\$232,000	+ 2.2%
Average Sales Price*	\$288,850	\$257,673	- 10.8%	\$288,850	\$257,673	- 10.8%
Percent of List Price Received*	96.2%	97.3%	+ 1.1%	96.2%	97.3%	+ 1.1%
Inventory of Homes for Sale	80	67	- 16.3%	—	—	—
Months Supply of Inventory	3.3	3.1	- 6.1%	—	—	—

Condo	January			Year to Date		
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	0	1	—	0	1	—
Pending Sales	2	2	0.0%	2	2	0.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	72	—	—	72	—	—
Median Sales Price*	\$84,000	—	—	\$84,000	—	—
Average Sales Price*	\$84,000	—	—	\$84,000	—	—
Percent of List Price Received*	93.3%	—	—	93.3%	—	—
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	2.3	0.7	- 69.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

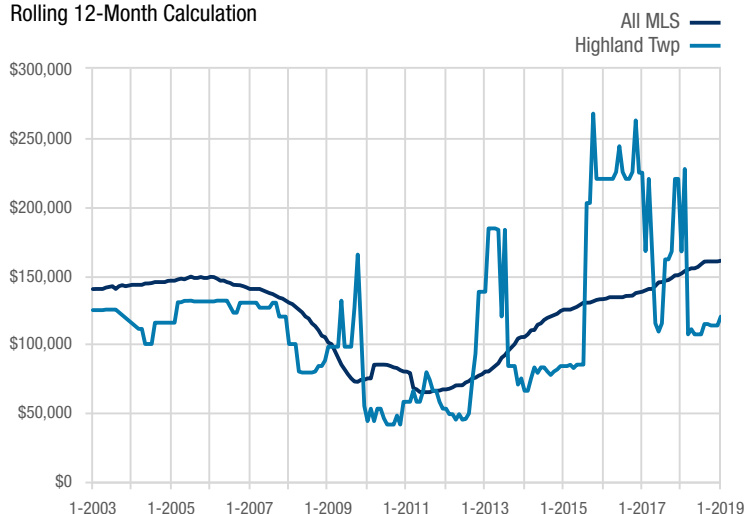
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.