

Local Market Update – January 2019

This is a research tool provided by Realcomp.



Imlay City

Lapeer County

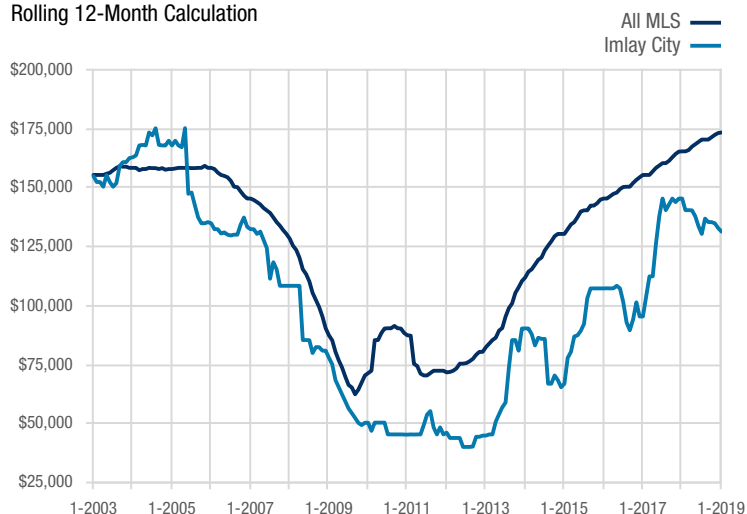
Residential	January			Year to Date		
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	3	6	+ 100.0%	3	6	+ 100.0%
Pending Sales	2	4	+ 100.0%	2	4	+ 100.0%
Closed Sales	4	1	- 75.0%	4	1	- 75.0%
Days on Market Until Sale	37	49	+ 32.4%	37	49	+ 32.4%
Median Sales Price*	\$140,000	\$125,000	- 10.7%	\$140,000	\$125,000	- 10.7%
Average Sales Price*	\$148,000	\$125,000	- 15.5%	\$148,000	\$125,000	- 15.5%
Percent of List Price Received*	98.2%	96.2%	- 2.0%	98.2%	96.2%	- 2.0%
Inventory of Homes for Sale	10	6	- 40.0%	—	—	—
Months Supply of Inventory	2.7	1.5	- 44.4%	—	—	—

Condo	January			Year to Date		
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	8	2	- 75.0%	8	2	- 75.0%
Pending Sales	2	1	- 50.0%	2	1	- 50.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	8	1	- 87.5%	—	—	—
Months Supply of Inventory	3.7	0.4	- 89.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

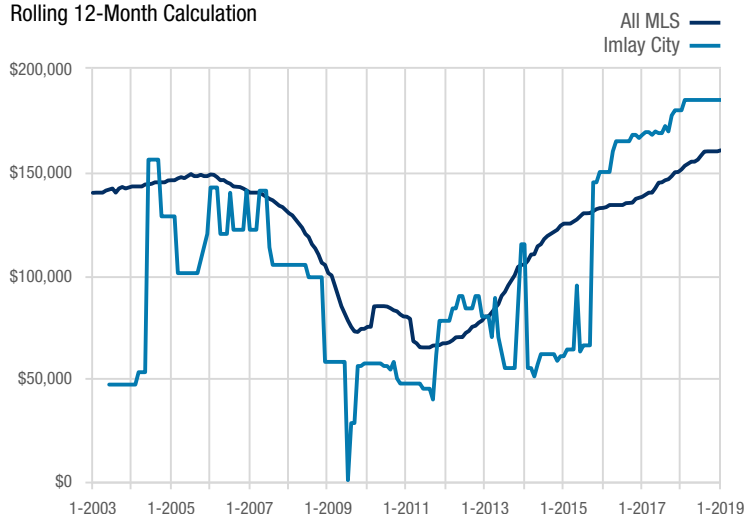
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.