

# Local Market Update – January 2019

This is a research tool provided by Realcomp.



## Macomb Twp

Macomb County

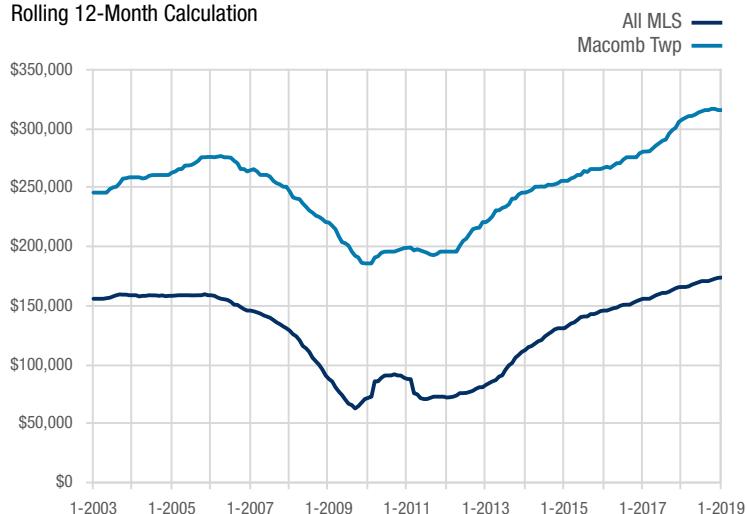
| Residential                     | January   |           |          | Year to Date |             |          |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                     | 2018      | 2019      | % Change | Thru 1-2018  | Thru 1-2019 | % Change |
| New Listings                    | 98        | 103       | + 5.1%   | 98           | 103         | + 5.1%   |
| Pending Sales                   | 70        | 52        | - 25.7%  | 70           | 52          | - 25.7%  |
| Closed Sales                    | 69        | 53        | - 23.2%  | 69           | 53          | - 23.2%  |
| Days on Market Until Sale       | 47        | 41        | - 12.8%  | 47           | 41          | - 12.8%  |
| Median Sales Price*             | \$324,000 | \$307,500 | - 5.1%   | \$324,000    | \$307,500   | - 5.1%   |
| Average Sales Price*            | \$322,687 | \$302,580 | - 6.2%   | \$322,687    | \$302,580   | - 6.2%   |
| Percent of List Price Received* | 98.4%     | 97.9%     | - 0.5%   | 98.4%        | 97.9%       | - 0.5%   |
| Inventory of Homes for Sale     | 227       | 193       | - 15.0%  | —            | —           | —        |
| Months Supply of Inventory      | 2.4       | 2.3       | - 4.2%   | —            | —           | —        |

| Condo                           | January   |           |          | Year to Date |             |          |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                     | 2018      | 2019      | % Change | Thru 1-2018  | Thru 1-2019 | % Change |
| New Listings                    | 17        | 28        | + 64.7%  | 17           | 28          | + 64.7%  |
| Pending Sales                   | 18        | 14        | - 22.2%  | 18           | 14          | - 22.2%  |
| Closed Sales                    | 11        | 13        | + 18.2%  | 11           | 13          | + 18.2%  |
| Days on Market Until Sale       | 32        | 50        | + 56.3%  | 32           | 50          | + 56.3%  |
| Median Sales Price*             | \$210,000 | \$188,000 | - 10.5%  | \$210,000    | \$188,000   | - 10.5%  |
| Average Sales Price*            | \$191,856 | \$194,292 | + 1.3%   | \$191,856    | \$194,292   | + 1.3%   |
| Percent of List Price Received* | 100.4%    | 95.7%     | - 4.7%   | 100.4%       | 95.7%       | - 4.7%   |
| Inventory of Homes for Sale     | 27        | 36        | + 33.3%  | —            | —           | —        |
| Months Supply of Inventory      | 1.1       | 1.7       | + 54.5%  | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

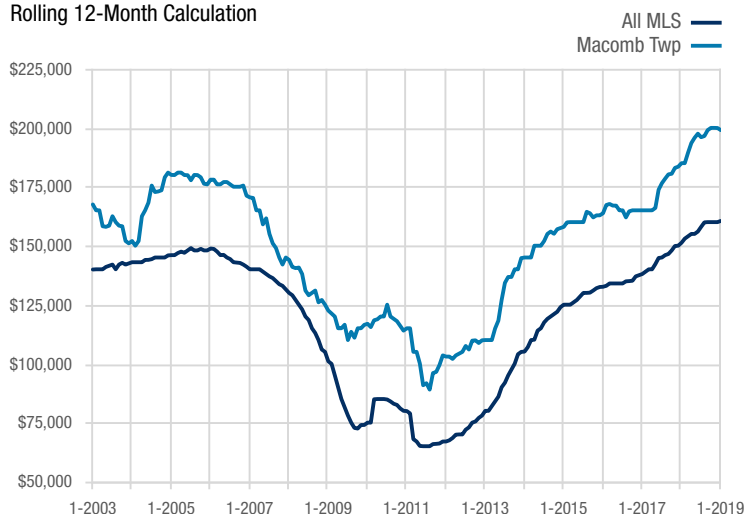
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.