

# Local Market Update – January 2019

This is a research tool provided by Realcomp.



## New Baltimore

Macomb County

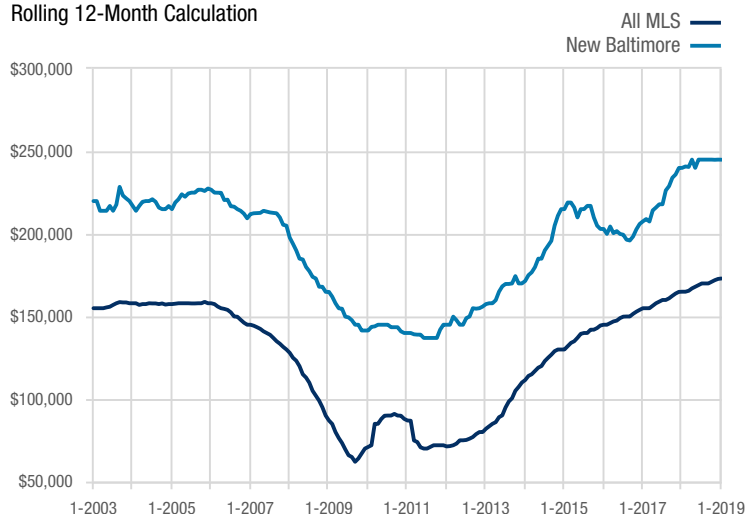
Residential	January			Year to Date		
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	13	10	- 23.1%	13	10	- 23.1%
Pending Sales	12	15	+ 25.0%	12	15	+ 25.0%
Closed Sales	9	10	+ 11.1%	9	10	+ 11.1%
Days on Market Until Sale	27	42	+ 55.6%	27	42	+ 55.6%
Median Sales Price*	\$280,000	<b>\$242,750</b>	- 13.3%	\$280,000	<b>\$242,750</b>	- 13.3%
Average Sales Price*	\$249,956	<b>\$250,550</b>	+ 0.2%	\$249,956	<b>\$250,550</b>	+ 0.2%
Percent of List Price Received*	98.8%	<b>98.9%</b>	+ 0.1%	98.8%	<b>98.9%</b>	+ 0.1%
Inventory of Homes for Sale	24	19	- 20.8%	—	—	—
Months Supply of Inventory	1.8	1.4	- 22.2%	—	—	—

Condo	January			Year to Date		
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	5	1	- 80.0%	5	1	- 80.0%
Pending Sales	4	0	- 100.0%	4	0	- 100.0%
Closed Sales	4	0	- 100.0%	4	0	- 100.0%
Days on Market Until Sale	61	—	—	61	—	—
Median Sales Price*	\$103,500	—	—	\$103,500	—	—
Average Sales Price*	\$105,500	—	—	\$105,500	—	—
Percent of List Price Received*	95.1%	—	—	95.1%	—	—
Inventory of Homes for Sale	7	2	- 71.4%	—	—	—
Months Supply of Inventory	2.2	1.1	- 50.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

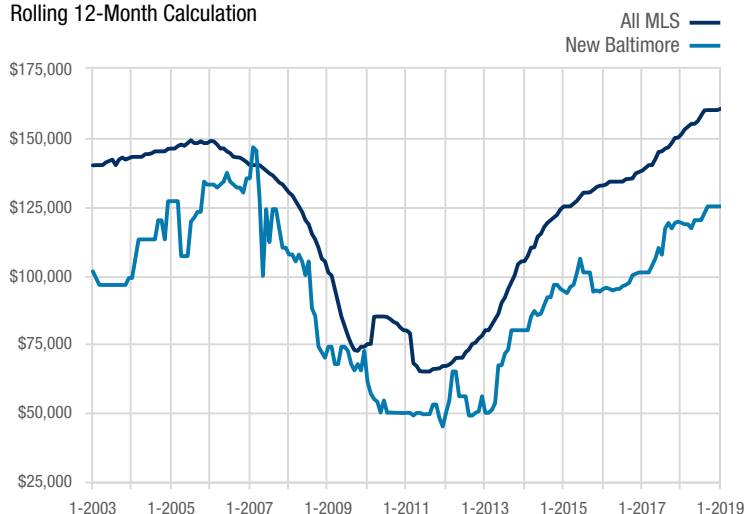
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.