

Local Market Update – January 2019

This is a research tool provided by Realcomp.



Romulus

Wayne County

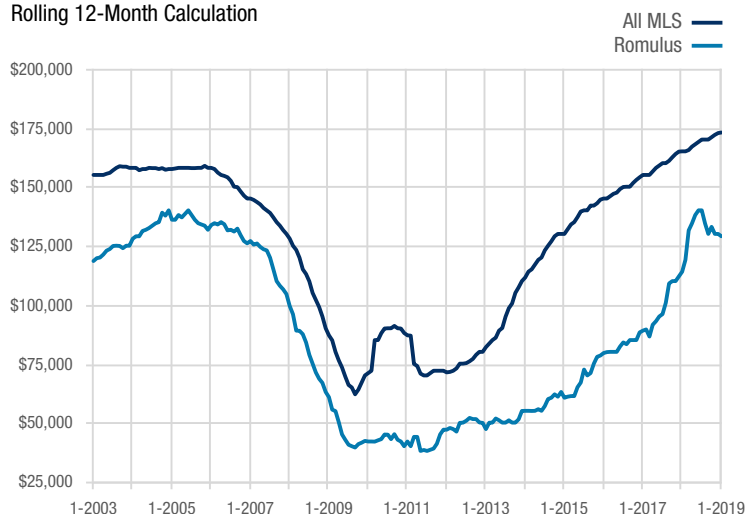
Residential	January			Year to Date		
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	23	25	+ 8.7%	23	25	+ 8.7%
Pending Sales	19	21	+ 10.5%	19	21	+ 10.5%
Closed Sales	14	12	- 14.3%	14	12	- 14.3%
Days on Market Until Sale	46	23	- 50.0%	46	23	- 50.0%
Median Sales Price*	\$162,500	\$139,450	- 14.2%	\$162,500	\$139,450	- 14.2%
Average Sales Price*	\$148,936	\$138,620	- 6.9%	\$148,936	\$138,620	- 6.9%
Percent of List Price Received*	98.4%	98.0%	- 0.4%	98.4%	98.0%	- 0.4%
Inventory of Homes for Sale	45	41	- 8.9%	—	—	—
Months Supply of Inventory	2.1	1.6	- 23.8%	—	—	—

Condo	January			Year to Date		
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

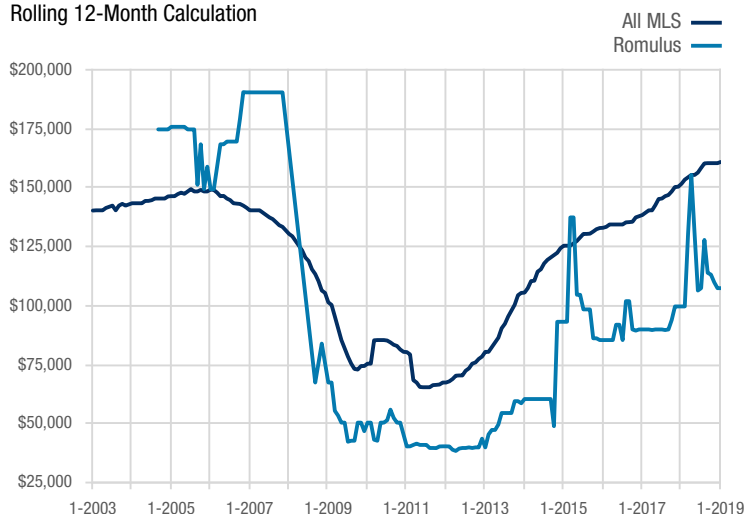
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.