Local Market Update – February 2019

This is a research tool provided by Realcomp.

Berkley

Oakland County

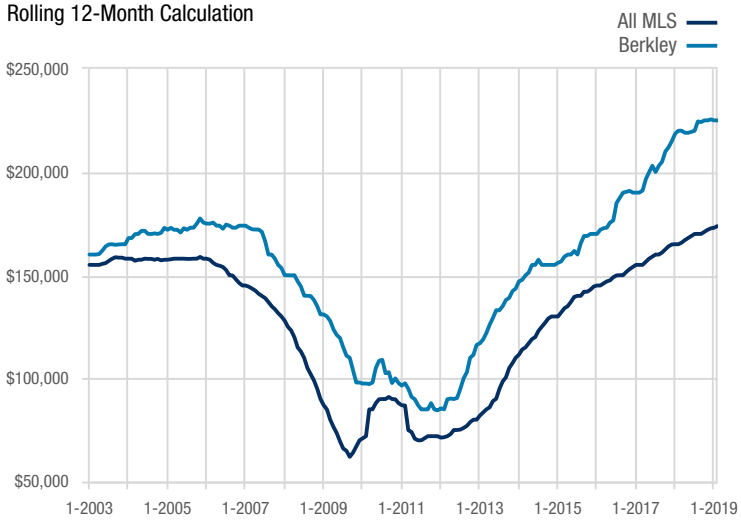
Residential	February			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 2-2018**	**Thru 2-2019**	**% Change**
New Listings	28	**22**	- 21.4%	62	**61**	- 1.6%
Pending Sales	24	**21**	- 12.5%	65	**53**	- 18.5%
Closed Sales	23	**20**	- 13.0%	54	**36**	- 33.3%
Days on Market Until Sale	46	**26**	- 43.5%	33	**27**	- 18.2%
Median Sales Price*	$220,000	**$246,000**	+ 11.8%	$229,500	**$214,000**	- 6.8%
Average Sales Price*	$259,448	**$252,432**	- 2.7%	$248,038	**$234,098**	- 5.6%
Percent of List Price Received*	97.2%	**98.7%**	+ 1.5%	99.0%	**98.3%**	- 0.7%
Inventory of Homes for Sale	32	**40**	+ 25.0%	—	**—**	—
Months Supply of Inventory	0.8	**1.4**	+ 75.0%	—	**—**	—

Condo	February			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 2-2018**	**Thru 2-2019**	**% Change**
New Listings	2	**0**	- 100.0%	2	**0**	- 100.0%
Pending Sales	2	**0**	- 100.0%	3	**0**	- 100.0%
Closed Sales	0	**0**	0.0%	0	**2**	—
Days on Market Until Sale	—	**—**	—	—	**33**	—
Median Sales Price*	—	**—**	—	—	**$117,500**	—
Average Sales Price*	—	**—**	—	—	**$117,500**	—
Percent of List Price Received*	—	**—**	—	—	**92.2%**	—
Inventory of Homes for Sale	1	**0**	- 100.0%	—	**—**	—
Months Supply of Inventory	0.6	**—**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

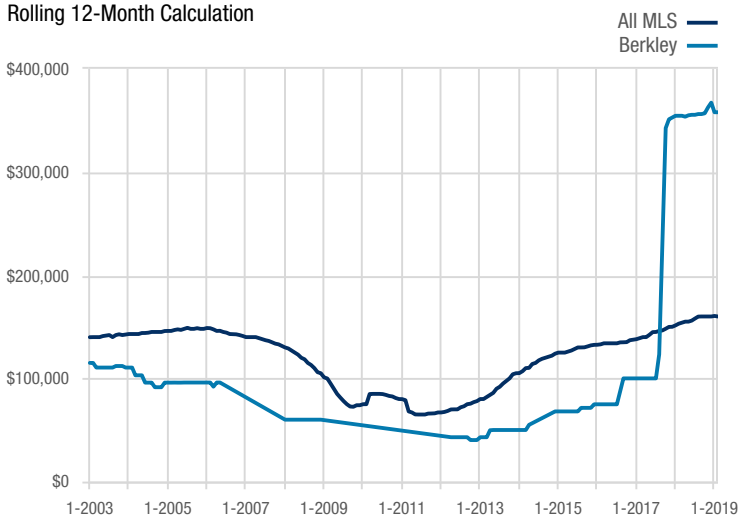
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of March 1, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.