

Local Market Update – February 2019

This is a research tool provided by Realcomp.



Bruce Twp

Macomb County

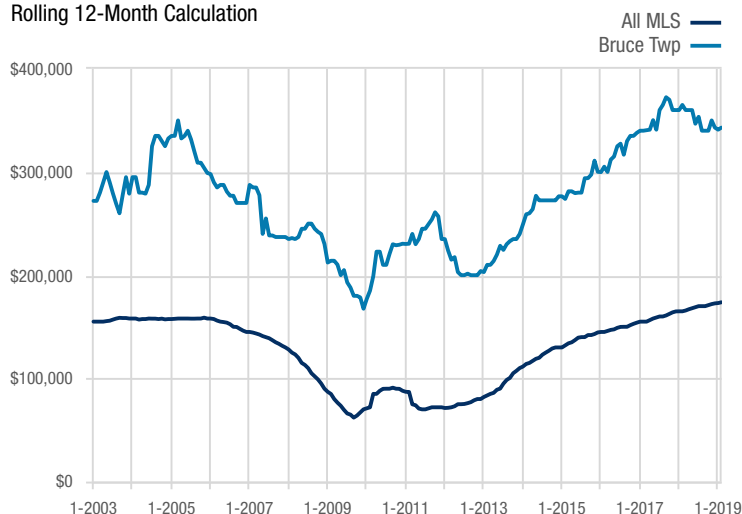
| Residential | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2018 | 2019 | % Change | Thru 2-2018 | Thru 2-2019 | % Change |
| New Listings | 7 | 9 | + 28.6% | 10 | 20 | + 100.0% |
| Pending Sales | 4 | 5 | + 25.0% | 7 | 10 | + 42.9% |
| Closed Sales | 4 | 3 | - 25.0% | 11 | 7 | - 36.4% |
| Days on Market Until Sale | 166 | 43 | - 74.1% | 112 | 49 | - 56.3% |
| Median Sales Price* | \$369,950 | \$364,000 | - 1.6% | \$292,900 | \$338,433 | + 15.5% |
| Average Sales Price* | \$369,700 | \$376,333 | + 1.8% | \$365,291 | \$333,062 | - 8.8% |
| Percent of List Price Received* | 100.5% | 98.1% | - 2.4% | 98.4% | 97.3% | - 1.1% |
| Inventory of Homes for Sale | 40 | 45 | + 12.5% | — | — | — |
| Months Supply of Inventory | 6.6 | 7.5 | + 13.6% | — | — | — |

| Condo | February | | | Year to Date | | |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|
| Key Metrics | 2018 | 2019 | % Change | Thru 2-2018 | Thru 2-2019 | % Change |
| New Listings | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Pending Sales | 0 | 0 | 0.0% | 1 | 0 | - 100.0% |
| Closed Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Days on Market Until Sale | 3 | — | — | 3 | — | — |
| Median Sales Price* | \$176,000 | — | — | \$176,000 | — | — |
| Average Sales Price* | \$176,000 | — | — | \$176,000 | — | — |
| Percent of List Price Received* | 100.0% | — | — | 100.0% | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

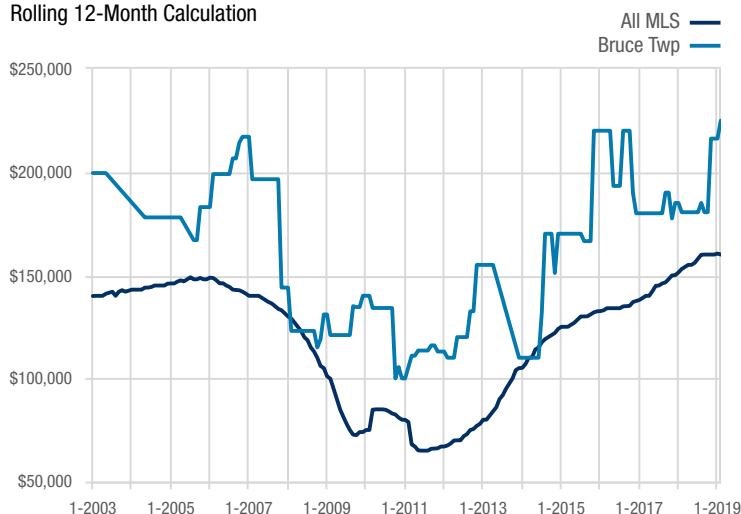
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.