

Local Market Update – February 2019

This is a research tool provided by Realcomp.



Center Line

Macomb County

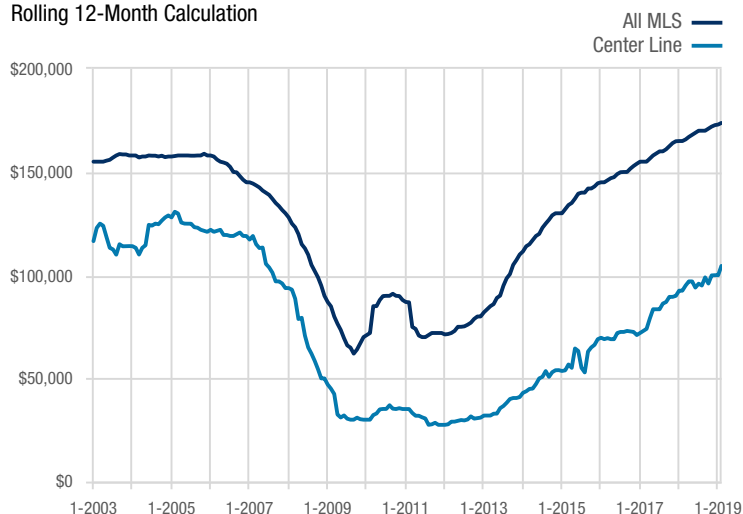
Residential	February			Year to Date		
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	14	9	- 35.7%	25	22	- 12.0%
Pending Sales	10	14	+ 40.0%	18	23	+ 27.8%
Closed Sales	8	6	- 25.0%	13	13	0.0%
Days on Market Until Sale	37	24	- 35.1%	41	29	- 29.3%
Median Sales Price*	\$85,000	\$122,750	+ 44.4%	\$95,000	\$123,000	+ 29.5%
Average Sales Price*	\$92,113	\$122,983	+ 33.5%	\$93,877	\$114,215	+ 21.7%
Percent of List Price Received*	97.1%	99.2%	+ 2.2%	97.5%	98.1%	+ 0.6%
Inventory of Homes for Sale	18	13	- 27.8%	—	—	—
Months Supply of Inventory	1.7	1.3	- 23.5%	—	—	—

Condo	February			Year to Date		
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	1	0	- 100.0%	3	1	- 66.7%
Pending Sales	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	2	0	- 100.0%
Days on Market Until Sale	—	—	—	39	—	—
Median Sales Price*	—	—	—	\$44,700	—	—
Average Sales Price*	—	—	—	\$44,700	—	—
Percent of List Price Received*	—	—	—	94.2%	—	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.8	0.8	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

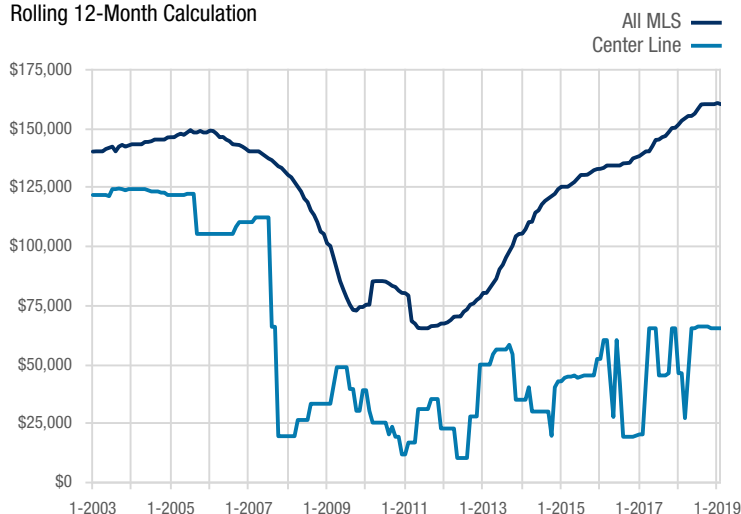
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.