

Local Market Update – February 2019

This is a research tool provided by Realcomp.



Lathrup Vlg

Oakland County

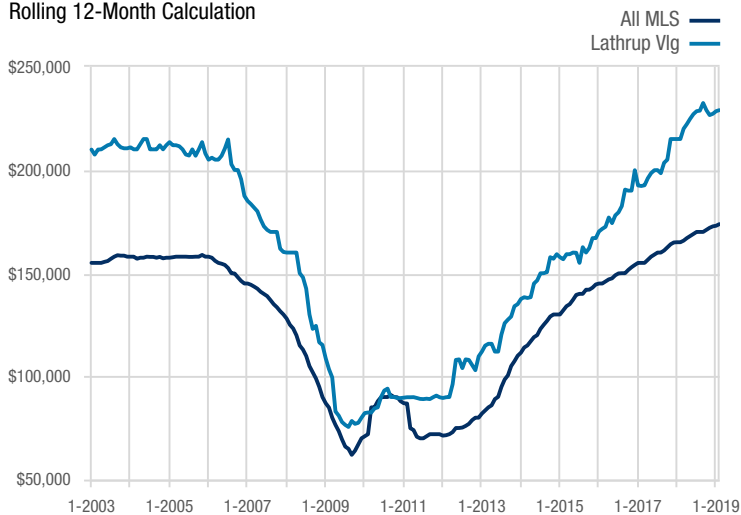
Residential	February			Year to Date		
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	6	3	- 50.0%	9	6	- 33.3%
Pending Sales	4	5	+ 25.0%	6	10	+ 66.7%
Closed Sales	1	5	+ 400.0%	7	12	+ 71.4%
Days on Market Until Sale	121	32	- 73.6%	46	40	- 13.0%
Median Sales Price*	\$207,500	\$253,500	+ 22.2%	\$199,777	\$235,000	+ 17.6%
Average Sales Price*	\$207,500	\$251,500	+ 21.2%	\$192,597	\$239,125	+ 24.2%
Percent of List Price Received*	98.8%	99.9%	+ 1.1%	96.6%	98.1%	+ 1.6%
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	1.0	0.6	- 40.0%	—	—	—

Condo	February			Year to Date		
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	1	1	0.0%	2	2	0.0%
Days on Market Until Sale	114	20	- 82.5%	60	20	- 66.7%
Median Sales Price*	\$132,400	\$120,500	- 9.0%	\$151,200	\$148,250	- 2.0%
Average Sales Price*	\$132,400	\$120,500	- 9.0%	\$151,200	\$148,250	- 2.0%
Percent of List Price Received*	96.7%	98.4%	+ 1.8%	96.9%	98.1%	+ 1.2%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

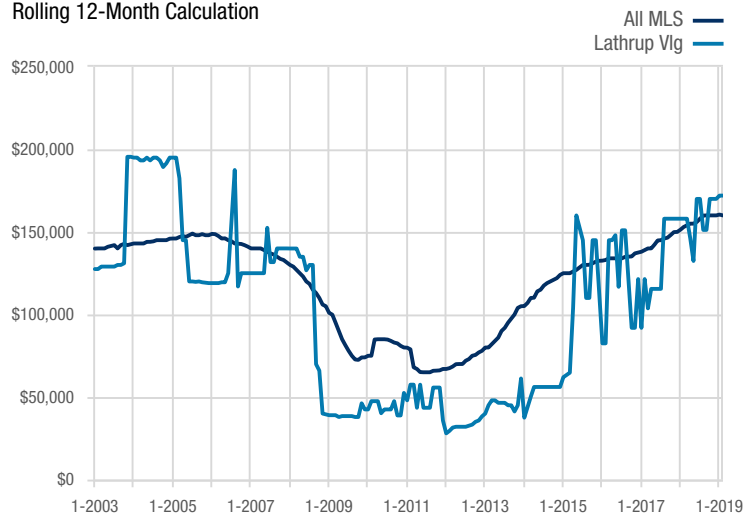
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.