

Local Market Update – February 2019

This is a research tool provided by Realcomp.



Orion Twp

Oakland County

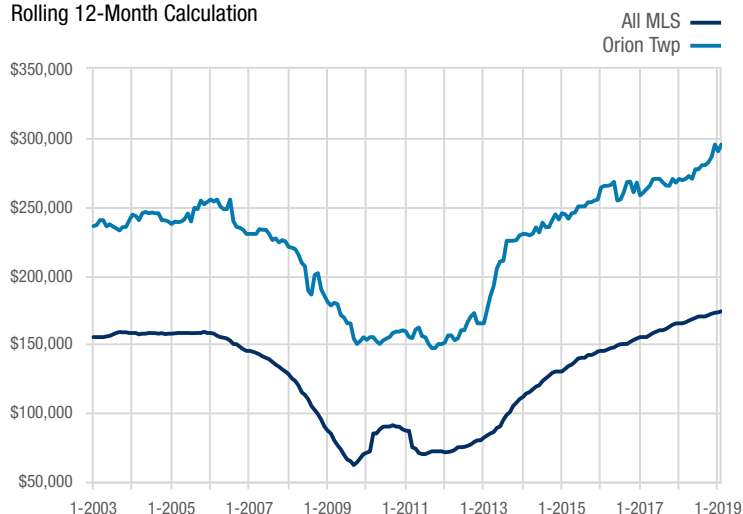
Residential	February			Year to Date		
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	51	32	- 37.3%	85	80	- 5.9%
Pending Sales	41	32	- 22.0%	69	61	- 11.6%
Closed Sales	27	28	+ 3.7%	45	50	+ 11.1%
Days on Market Until Sale	46	68	+ 47.8%	54	57	+ 5.6%
Median Sales Price*	\$235,000	\$297,500	+ 26.6%	\$266,000	\$282,500	+ 6.2%
Average Sales Price*	\$289,845	\$324,207	+ 11.9%	\$317,339	\$314,733	- 0.8%
Percent of List Price Received*	98.8%	98.4%	- 0.4%	98.8%	98.1%	- 0.7%
Inventory of Homes for Sale	90	83	- 7.8%	—	—	—
Months Supply of Inventory	2.1	2.0	- 4.8%	—	—	—

Condo	February			Year to Date		
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	11	4	- 63.6%	15	9	- 40.0%
Pending Sales	10	3	- 70.0%	15	9	- 40.0%
Closed Sales	6	3	- 50.0%	10	10	0.0%
Days on Market Until Sale	54	71	+ 31.5%	55	44	- 20.0%
Median Sales Price*	\$213,000	\$168,500	- 20.9%	\$132,000	\$272,765	+ 106.6%
Average Sales Price*	\$202,460	\$205,633	+ 1.6%	\$165,276	\$253,708	+ 53.5%
Percent of List Price Received*	97.3%	99.2%	+ 2.0%	97.0%	101.9%	+ 5.1%
Inventory of Homes for Sale	12	8	- 33.3%	—	—	—
Months Supply of Inventory	1.3	1.0	- 23.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

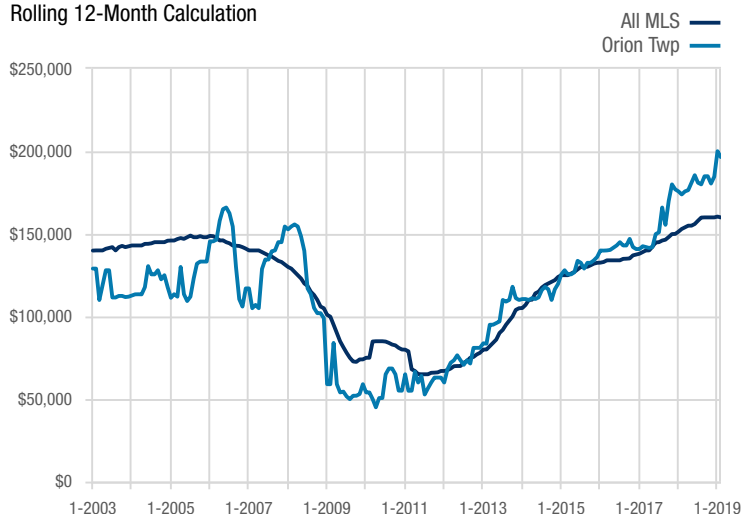
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.