

# Local Market Update – February 2019

This is a research tool provided by Realcomp.



## Pittsfield Twp

Washtenaw County

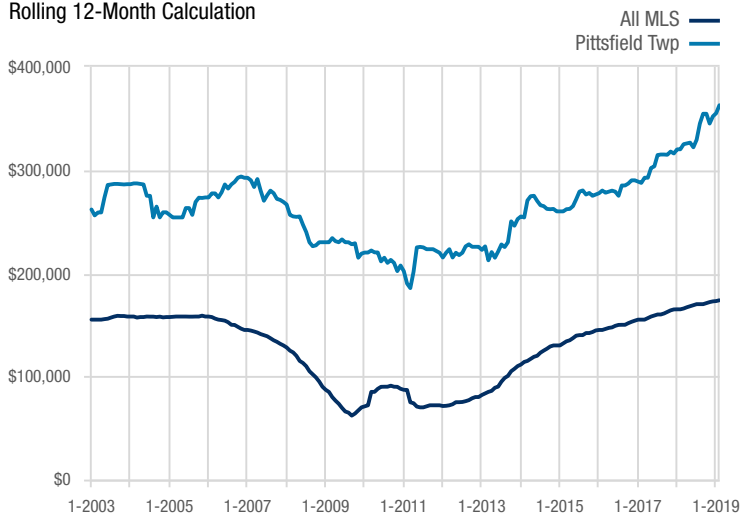
Residential	February			Year to Date		
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	32	28	- 12.5%	50	39	- 22.0%
Pending Sales	25	10	- 60.0%	39	19	- 51.3%
Closed Sales	17	12	- 29.4%	28	19	- 32.1%
Days on Market Until Sale	43	89	+ 107.0%	47	75	+ 59.6%
Median Sales Price*	\$310,000	<b>\$362,500</b>	+ 16.9%	\$331,000	<b>\$400,000</b>	+ 20.8%
Average Sales Price*	\$351,033	<b>\$387,325</b>	+ 10.3%	\$371,025	<b>\$420,309</b>	+ 13.3%
Percent of List Price Received*	99.7%	<b>98.7%</b>	- 1.0%	98.6%	<b>98.6%</b>	0.0%
Inventory of Homes for Sale	31	48	+ 54.8%	—	—	—
Months Supply of Inventory	1.8	3.2	+ 77.8%	—	—	—

Condo	February			Year to Date		
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	5	8	+ 60.0%	11	17	+ 54.5%
Pending Sales	6	9	+ 50.0%	10	16	+ 60.0%
Closed Sales	3	8	+ 166.7%	8	15	+ 87.5%
Days on Market Until Sale	10	28	+ 180.0%	10	39	+ 290.0%
Median Sales Price*	\$195,000	<b>\$227,500</b>	+ 16.7%	\$189,000	<b>\$215,000</b>	+ 13.8%
Average Sales Price*	\$193,333	<b>\$275,250</b>	+ 42.4%	\$176,875	<b>\$258,295</b>	+ 46.0%
Percent of List Price Received*	100.9%	<b>98.2%</b>	- 2.7%	99.2%	<b>98.2%</b>	- 1.0%
Inventory of Homes for Sale	2	14	+ 600.0%	—	—	—
Months Supply of Inventory	0.2	2.0	+ 900.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

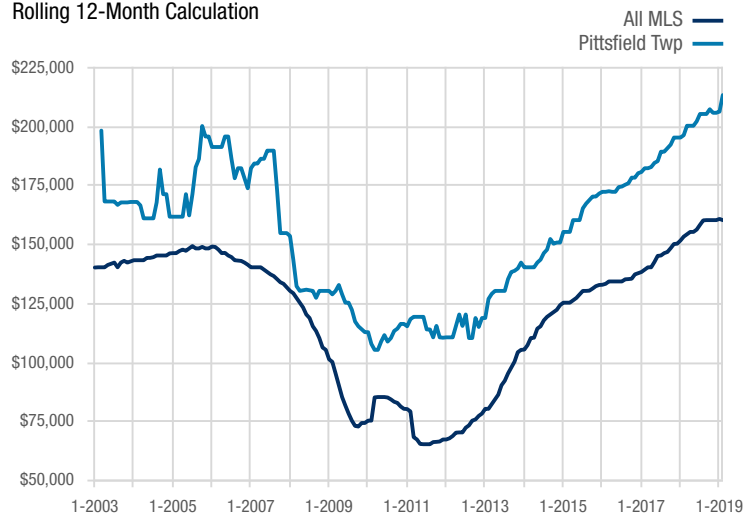
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.