Local Market Update – February 2019

This is a research tool provided by Realcomp.

Pleasant Ridge

Oakland County

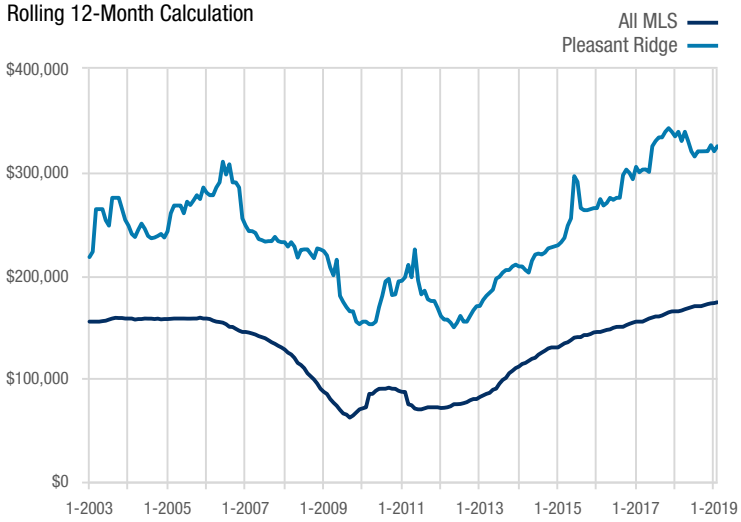
Residential	February			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 2-2018**	**Thru 2-2019**	**% Change**
New Listings	1	**5**	+ 400.0%	6	**8**	+ 33.3%
Pending Sales	3	**4**	+ 33.3%	6	**8**	+ 33.3%
Closed Sales	3	**2**	- 33.3%	4	**6**	+ 50.0%
Days on Market Until Sale	81	**38**	- 53.1%	71	**28**	- 60.6%
Median Sales Price*	$304,900	**$370,000**	+ 21.4%	$383,200	**$307,000**	- 19.9%
Average Sales Price*	$408,300	**$370,000**	- 9.4%	$421,600	**$309,000**	- 26.7%
Percent of List Price Received*	95.4%	**99.4%**	+ 4.2%	95.7%	**98.3%**	+ 2.7%
Inventory of Homes for Sale	9	**10**	+ 11.1%	—	—	—
Months Supply of Inventory	1.7	**2.4**	+ 41.2%	—	—	—

Condo	February			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 2-2018**	**Thru 2-2019**	**% Change**
New Listings	0	**0**	0.0%	0	**0**	0.0%
Pending Sales	0	**0**	0.0%	0	**0**	0.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	**0**	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

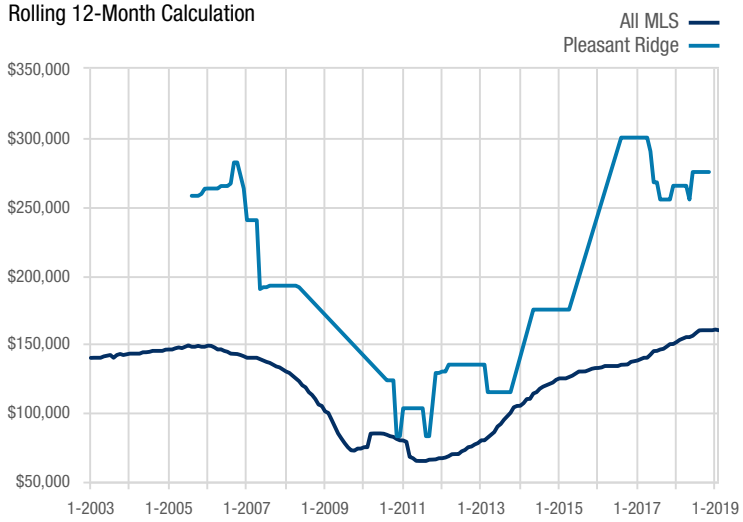
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of March 1, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.