

Local Market Update – February 2019

This is a research tool provided by Realcomp.



Wyandotte

Wayne County

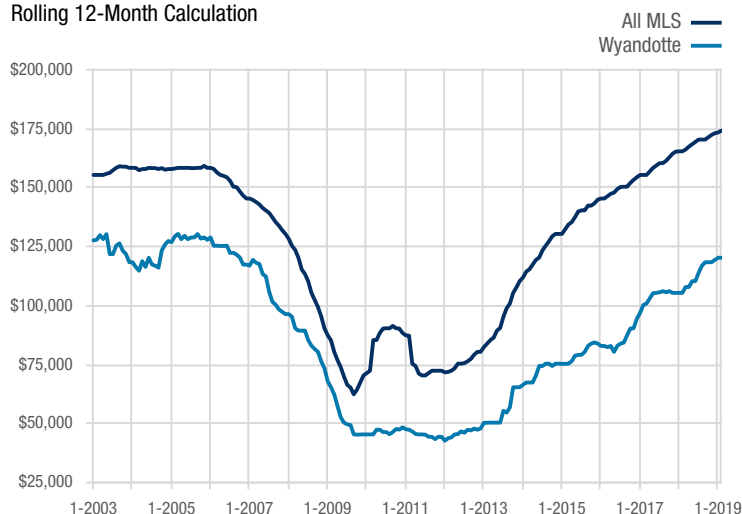
Residential	February			Year to Date		
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	30	26	- 13.3%	69	56	- 18.8%
Pending Sales	40	26	- 35.0%	69	49	- 29.0%
Closed Sales	24	28	+ 16.7%	45	46	+ 2.2%
Days on Market Until Sale	32	43	+ 34.4%	36	37	+ 2.8%
Median Sales Price*	\$117,450	\$117,750	+ 0.3%	\$106,000	\$120,250	+ 13.4%
Average Sales Price*	\$120,900	\$123,238	+ 1.9%	\$112,767	\$122,593	+ 8.7%
Percent of List Price Received*	96.8%	96.9%	+ 0.1%	96.9%	96.6%	- 0.3%
Inventory of Homes for Sale	64	48	- 25.0%	—	—	—
Months Supply of Inventory	2.1	1.6	- 23.8%	—	—	—

Condo	February			Year to Date		
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	2	1	- 50.0%	5	2	- 60.0%
Pending Sales	1	5	+ 400.0%	5	5	0.0%
Closed Sales	4	1	- 75.0%	6	3	- 50.0%
Days on Market Until Sale	178	9	- 94.9%	124	43	- 65.3%
Median Sales Price*	\$100,000	\$315,000	+ 215.0%	\$100,000	\$165,000	+ 65.0%
Average Sales Price*	\$100,000	\$315,000	+ 215.0%	\$100,667	\$185,500	+ 84.3%
Percent of List Price Received*	97.6%	96.9%	- 0.7%	97.4%	95.9%	- 1.5%
Inventory of Homes for Sale	10	3	- 70.0%	—	—	—
Months Supply of Inventory	3.4	1.0	- 70.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

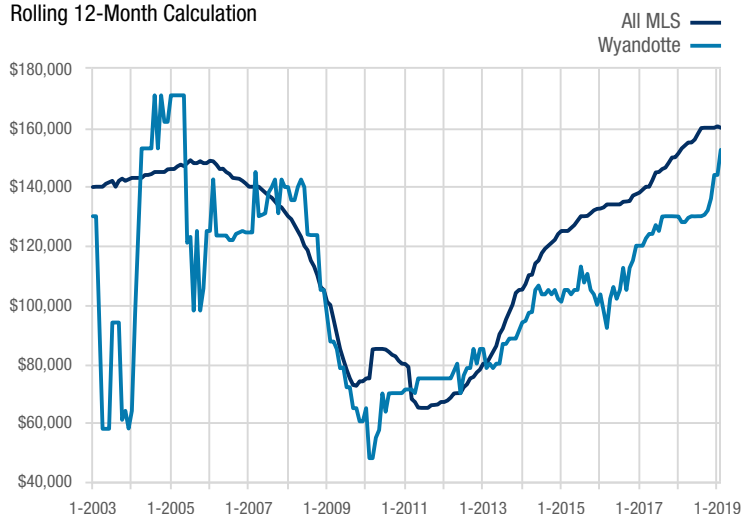
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.