

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Addison Twp

Oakland County

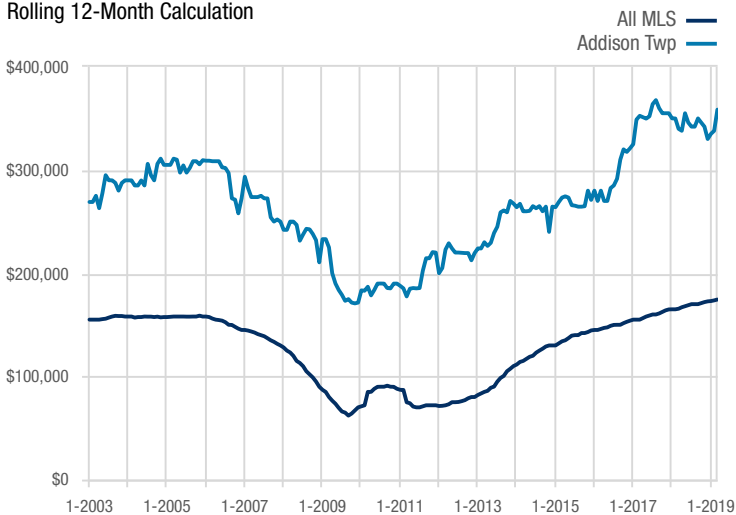
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	7	15	+ 114.3%	26	28	+ 7.7%
Pending Sales	7	2	- 71.4%	13	10	- 23.1%
Closed Sales	7	6	- 14.3%	11	12	+ 9.1%
Days on Market Until Sale	66	81	+ 22.7%	82	82	0.0%
Median Sales Price*	\$330,000	\$420,000	+ 27.3%	\$330,000	\$417,500	+ 26.5%
Average Sales Price*	\$408,271	\$360,749	- 11.6%	\$391,627	\$387,533	- 1.0%
Percent of List Price Received*	95.8%	108.4%	+ 13.2%	96.4%	103.2%	+ 7.1%
Inventory of Homes for Sale	28	33	+ 17.9%	—	—	—
Months Supply of Inventory	5.4	6.4	+ 18.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

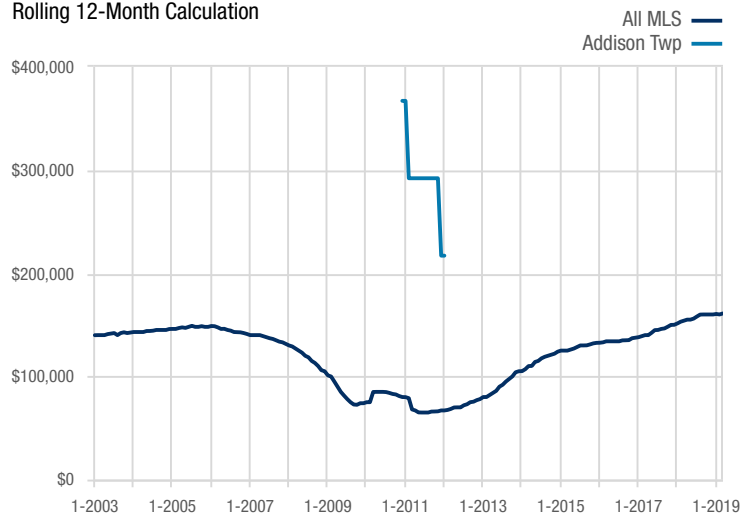
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.