

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Adrian Twp

Lenawee County

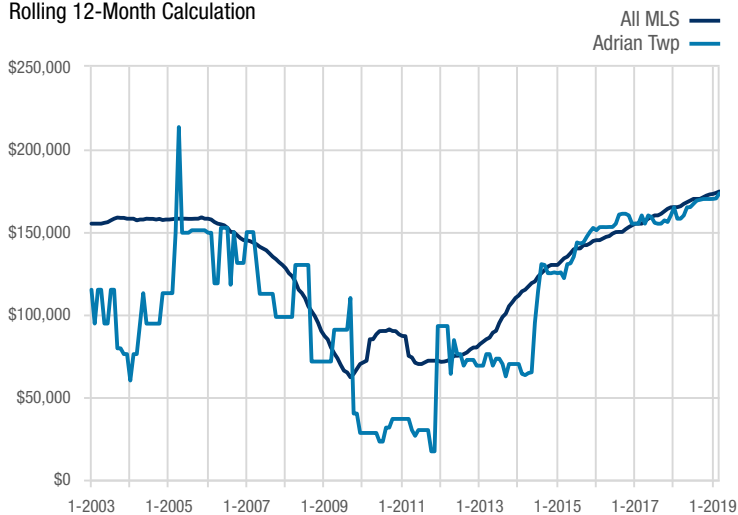
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	11	12	+ 9.1%	28	25	- 10.7%
Pending Sales	11	7	- 36.4%	27	13	- 51.9%
Closed Sales	9	5	- 44.4%	20	14	- 30.0%
Days on Market Until Sale	134	114	- 14.9%	132	76	- 42.4%
Median Sales Price*	\$150,000	\$167,500	+ 11.7%	\$146,700	\$169,950	+ 15.8%
Average Sales Price*	\$150,044	\$165,060	+ 10.0%	\$137,438	\$189,877	+ 38.2%
Percent of List Price Received*	94.4%	98.0%	+ 3.8%	93.7%	99.3%	+ 6.0%
Inventory of Homes for Sale	20	27	+ 35.0%	—	—	—
Months Supply of Inventory	2.3	4.0	+ 73.9%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	2	1	- 50.0%	2	1	- 50.0%
Pending Sales	0	1	—	0	2	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	221	—
Median Sales Price*	—	—	—	—	\$171,000	—
Average Sales Price*	—	—	—	—	\$171,000	—
Percent of List Price Received*	—	—	—	—	92.5%	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

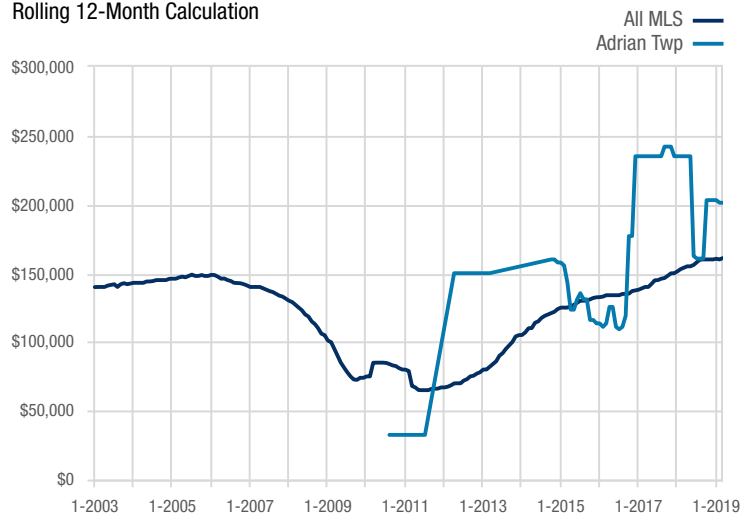
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.