

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Adrian

### Lenawee County

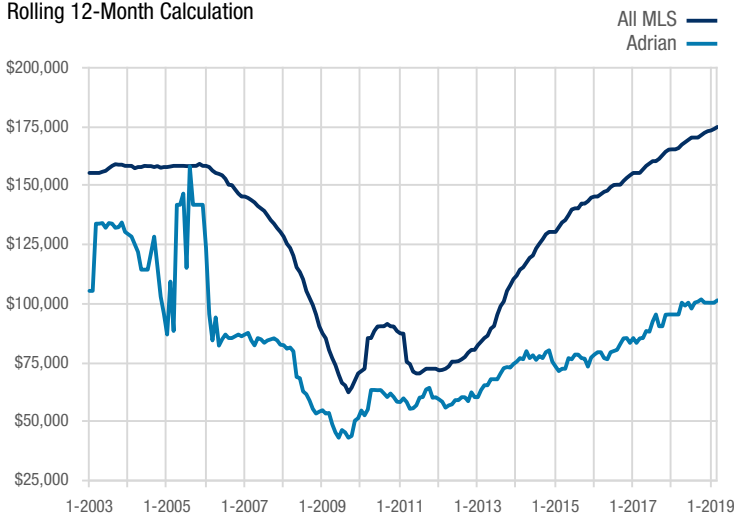
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	19	24	+ 26.3%	44	48	+ 9.1%
Pending Sales	18	8	- 55.6%	45	35	- 22.2%
Closed Sales	11	15	+ 36.4%	41	41	0.0%
Days on Market Until Sale	88	82	- 6.8%	110	95	- 13.6%
Median Sales Price*	\$85,000	\$112,500	+ 32.4%	\$85,000	\$101,000	+ 18.8%
Average Sales Price*	\$84,309	\$120,507	+ 42.9%	\$96,086	\$117,763	+ 22.6%
Percent of List Price Received*	92.4%	99.7%	+ 7.9%	94.0%	95.9%	+ 2.0%
Inventory of Homes for Sale	64	53	- 17.2%	—	—	—
Months Supply of Inventory	4.0	3.3	- 17.5%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	2	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

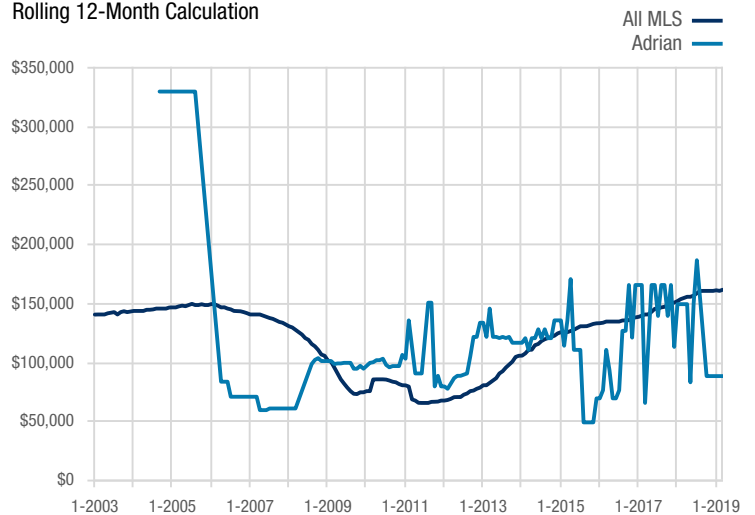
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.