

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Algonac

St. Clair County

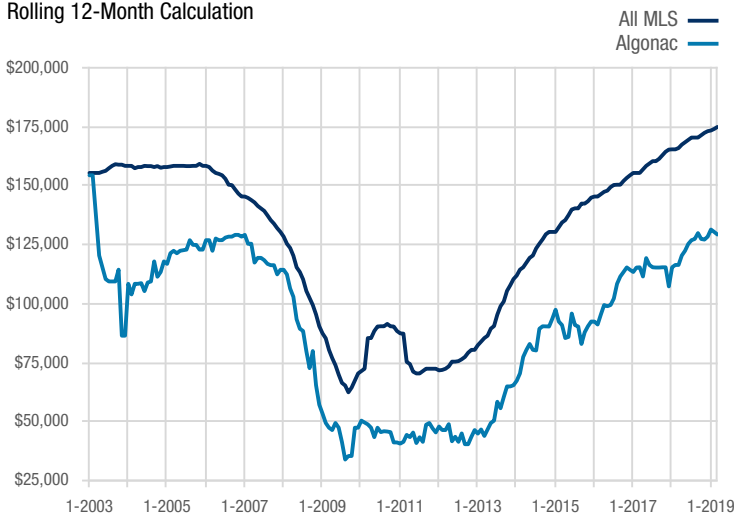
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	5	5	0.0%	17	29	+ 70.6%
Pending Sales	6	11	+ 83.3%	17	25	+ 47.1%
Closed Sales	2	6	+ 200.0%	19	20	+ 5.3%
Days on Market Until Sale	14	47	+ 235.7%	37	41	+ 10.8%
Median Sales Price*	\$216,000	\$120,000	- 44.4%	\$124,000	\$120,250	- 3.0%
Average Sales Price*	\$216,000	\$107,500	- 50.2%	\$133,405	\$116,530	- 12.6%
Percent of List Price Received*	92.3%	92.5%	+ 0.2%	97.7%	96.2%	- 1.5%
Inventory of Homes for Sale	13	13	0.0%	—	—	—
Months Supply of Inventory	1.8	1.9	+ 5.6%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	1	—	0	3	—
Pending Sales	0	1	—	0	3	—
Closed Sales	0	1	—	0	2	—
Days on Market Until Sale	—	79	—	—	66	—
Median Sales Price*	—	\$235,000	—	—	\$255,000	—
Average Sales Price*	—	\$235,000	—	—	\$255,000	—
Percent of List Price Received*	—	102.6%	—	—	97.9%	—
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.6	1.5	+ 150.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

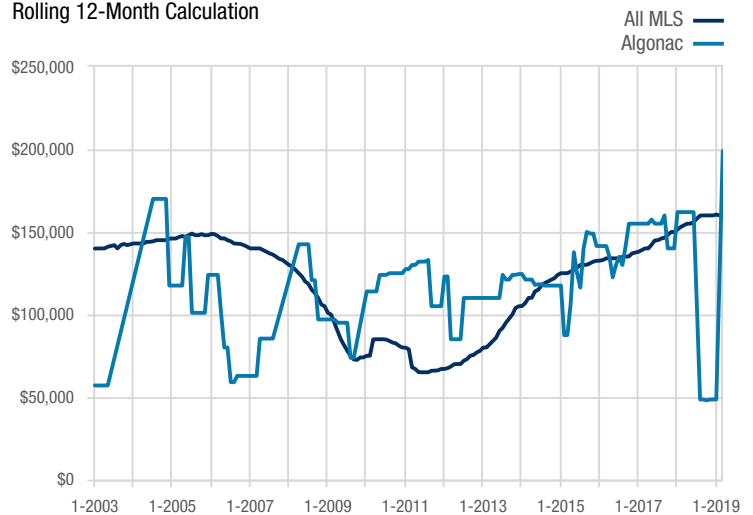
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.