

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## All MLS

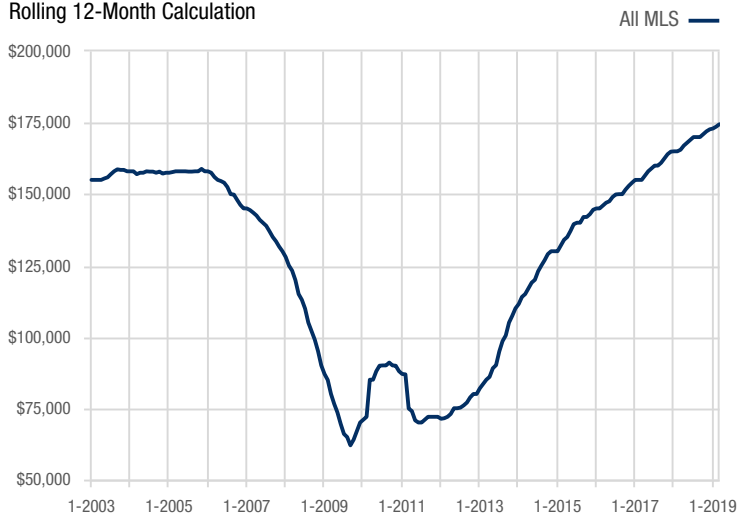
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	9,126	<b>8,943</b>	- 2.0%	22,075	<b>22,655</b>	+ 2.6%
Pending Sales	6,816	<b>6,818</b>	+ 0.0%	16,786	<b>17,270</b>	+ 2.9%
Closed Sales	5,555	<b>5,619</b>	+ 1.2%	14,485	<b>14,557</b>	+ 0.5%
Days on Market Until Sale	52	<b>50</b>	- 3.8%	52	<b>51</b>	- 1.9%
Median Sales Price*	\$160,000	<b>\$166,150</b>	+ 3.8%	\$156,000	<b>\$162,950</b>	+ 4.5%
Average Sales Price*	\$199,950	<b>\$205,755</b>	+ 2.9%	\$194,213	<b>\$199,416</b>	+ 2.7%
Percent of List Price Received*	97.4%	<b>97.1%</b>	- 0.3%	97.0%	<b>96.7%</b>	- 0.3%
Inventory of Homes for Sale	18,473	<b>15,263</b>	- 17.4%	—	—	—
Months Supply of Inventory	2.8	<b>2.4</b>	- 14.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1,361	<b>1,352</b>	- 0.7%	3,255	<b>3,361</b>	+ 3.3%
Pending Sales	1,093	<b>977</b>	- 10.6%	2,551	<b>2,479</b>	- 2.8%
Closed Sales	842	<b>777</b>	- 7.7%	2,073	<b>2,132</b>	+ 2.8%
Days on Market Until Sale	37	<b>42</b>	+ 13.5%	40	<b>45</b>	+ 12.5%
Median Sales Price*	\$152,000	<b>\$160,000</b>	+ 5.3%	\$154,256	<b>\$158,100</b>	+ 2.5%
Average Sales Price*	\$175,304	<b>\$188,059</b>	+ 7.3%	\$178,086	<b>\$187,140</b>	+ 5.1%
Percent of List Price Received*	98.1%	<b>97.0%</b>	- 1.1%	97.7%	<b>97.1%</b>	- 0.6%
Inventory of Homes for Sale	2,041	<b>2,120</b>	+ 3.9%	—	—	—
Months Supply of Inventory	2.1	<b>2.2</b>	+ 4.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

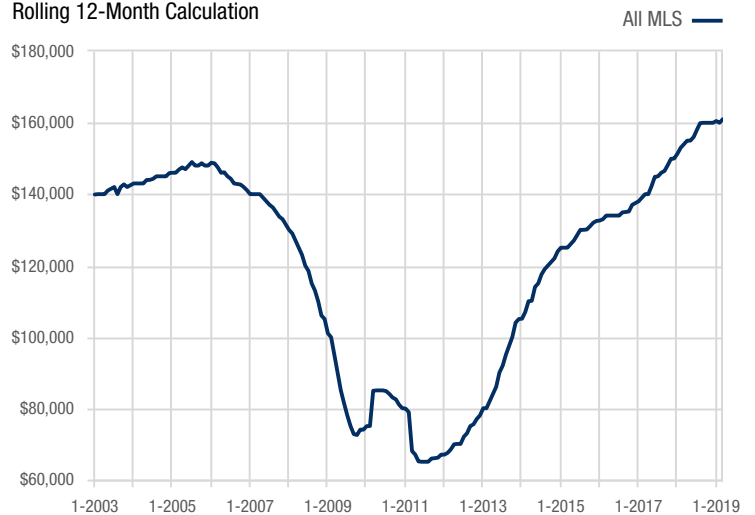
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.