

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Allen Park

Wayne County

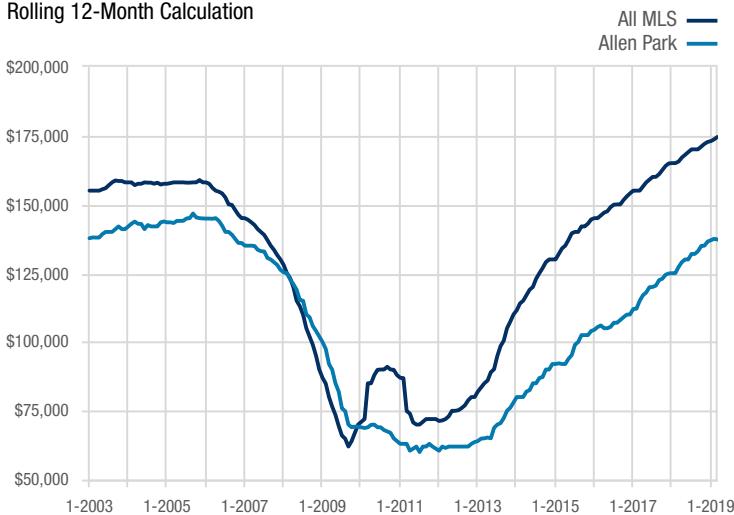
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	48	53	+ 10.4%	106	116	+ 9.4%
Pending Sales	40	54	+ 35.0%	96	126	+ 31.3%
Closed Sales	26	35	+ 34.6%	73	96	+ 31.5%
Days on Market Until Sale	28	50	+ 78.6%	33	53	+ 60.6%
Median Sales Price*	\$131,500	\$135,000	+ 2.7%	\$124,900	\$131,500	+ 5.3%
Average Sales Price*	\$137,215	\$142,034	+ 3.5%	\$128,709	\$136,263	+ 5.9%
Percent of List Price Received*	97.5%	97.7%	+ 0.2%	97.6%	96.3%	- 1.3%
Inventory of Homes for Sale	43	41	- 4.7%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	1	2	+ 100.0%	1	6	+ 500.0%
Pending Sales	1	3	+ 200.0%	2	6	+ 200.0%
Closed Sales	0	2	—	4	2	- 50.0%
Days on Market Until Sale	—	3	—	41	3	- 92.7%
Median Sales Price*	—	\$43,750	—	\$57,450	\$43,750	- 23.8%
Average Sales Price*	—	\$43,750	—	\$61,935	\$43,750	- 29.4%
Percent of List Price Received*	—	94.8%	—	96.5%	94.8%	- 1.8%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	2.0	0.5	- 75.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

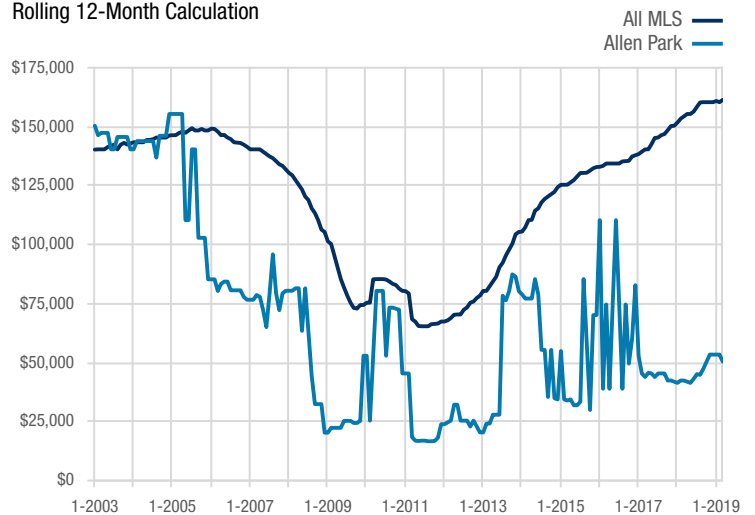
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.