

Local Market Update – March 2019

This is a research tool provided by Realcomp.



Arbela Twp

Tuscola County

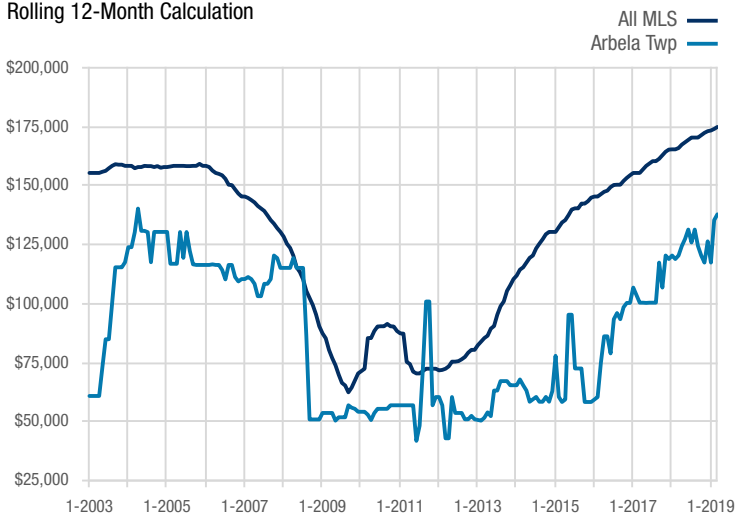
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	4	4	0.0%	7	9	+ 28.6%
Pending Sales	4	6	+ 50.0%	9	9	0.0%
Closed Sales	1	2	+ 100.0%	5	5	0.0%
Days on Market Until Sale	91	15	- 83.5%	48	47	- 2.1%
Median Sales Price*	\$88,000	\$133,750	+ 52.0%	\$88,000	\$123,500	+ 40.3%
Average Sales Price*	\$88,000	\$133,750	+ 52.0%	\$92,780	\$107,900	+ 16.3%
Percent of List Price Received*	103.5%	99.8%	- 3.6%	97.7%	99.3%	+ 1.6%
Inventory of Homes for Sale	8	5	- 37.5%	—	—	—
Months Supply of Inventory	2.8	1.7	- 39.3%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

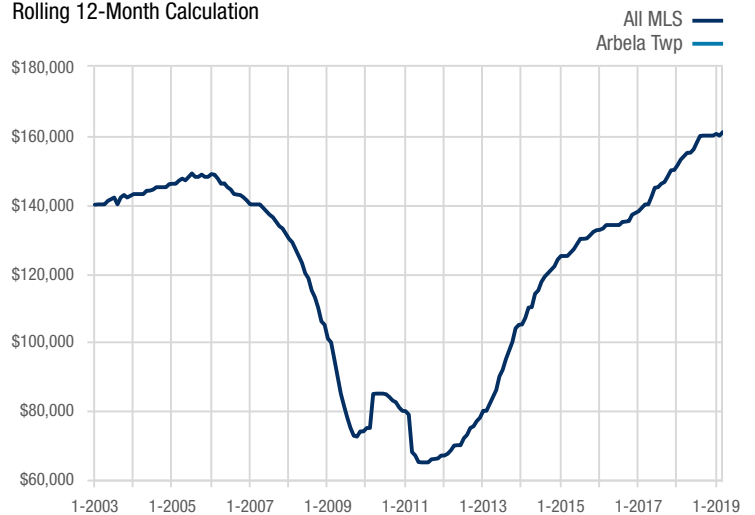
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.