

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Arcadia Twp

Lapeer County

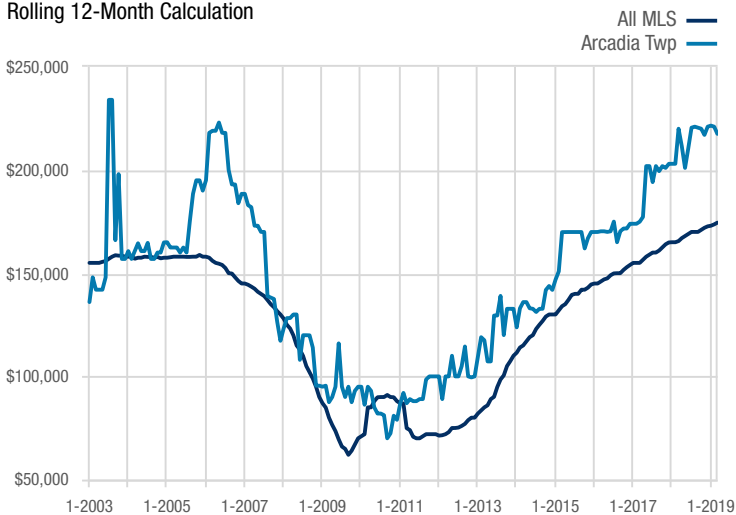
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	8	1	- 87.5%	16	4	- 75.0%
Pending Sales	3	1	- 66.7%	11	4	- 63.6%
Closed Sales	5	2	- 60.0%	9	4	- 55.6%
Days on Market Until Sale	43	47	+ 9.3%	57	60	+ 5.3%
Median Sales Price*	\$241,100	<b>\$171,250</b>	- 29.0%	\$241,100	<b>\$172,250</b>	- 28.6%
Average Sales Price*	\$206,174	<b>\$171,250</b>	- 16.9%	\$227,208	<b>\$180,475</b>	- 20.6%
Percent of List Price Received*	103.2%	<b>97.8%</b>	- 5.2%	99.0%	<b>98.9%</b>	- 0.1%
Inventory of Homes for Sale	12	4	- 66.7%	—	—	—
Months Supply of Inventory	2.9	1.3	- 55.2%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

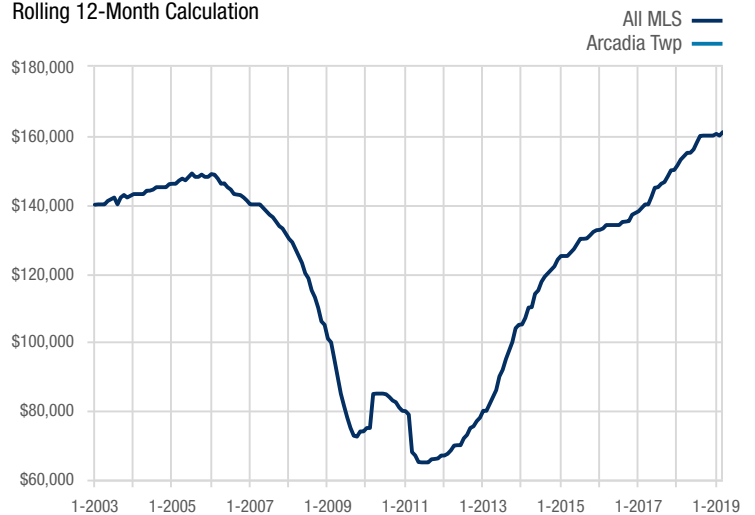
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.