

# Local Market Update – March 2019

This is a research tool provided by Realcomp.



## Armada Twp

Macomb County

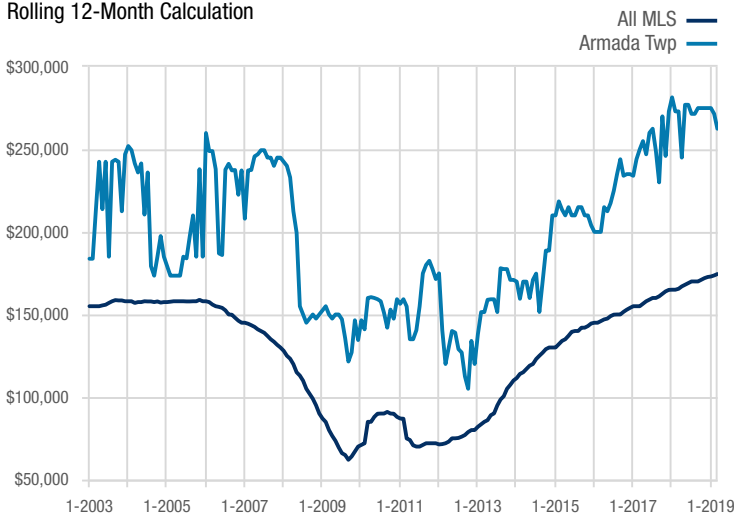
Residential Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	4	2	- 50.0%	9	5	- 44.4%
Pending Sales	4	1	- 75.0%	8	4	- 50.0%
Closed Sales	1	2	+ 100.0%	3	5	+ 66.7%
Days on Market Until Sale	159	95	- 40.3%	86	59	- 31.4%
Median Sales Price*	\$365,000	<b>\$247,000</b>	- 32.3%	\$275,000	<b>\$190,000</b>	- 30.9%
Average Sales Price*	\$365,000	<b>\$247,000</b>	- 32.3%	\$268,333	<b>\$195,800</b>	- 27.0%
Percent of List Price Received*	96.1%	<b>98.0%</b>	+ 2.0%	97.7%	<b>100.9%</b>	+ 3.3%
Inventory of Homes for Sale	7	6	- 14.3%	—	—	—
Months Supply of Inventory	3.4	2.4	- 29.4%	—	—	—

Condo Key Metrics	March			Year to Date		
	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

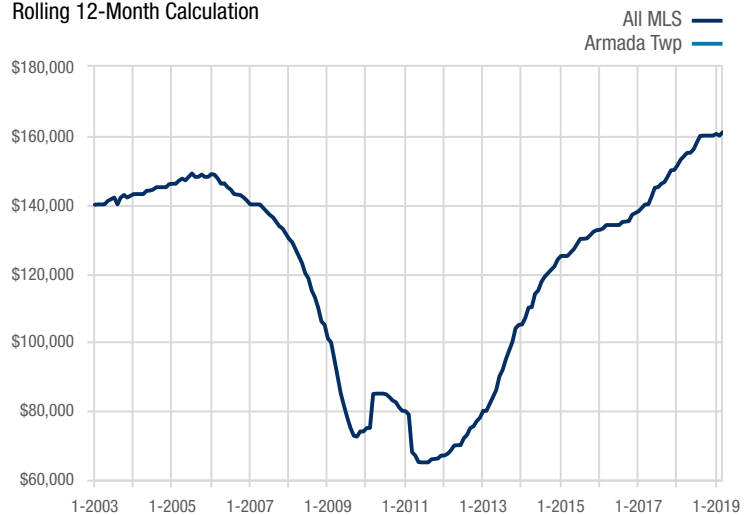
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.